

## August 2013 New York City Jobs Report for Education and Workforce Providers

### OVERVIEW

- New York City's seasonally adjusted *unemployment rate increased slightly* from July to August from 8.4% to 8.6%. This is lower than the City's unemployment rate of 9.3% one year ago.
- New York City's unemployment rate this month is higher than the state's (7.6%) and the nation's (7.3%). New York City's unemployment rate has been higher than the nation's for 24 months.

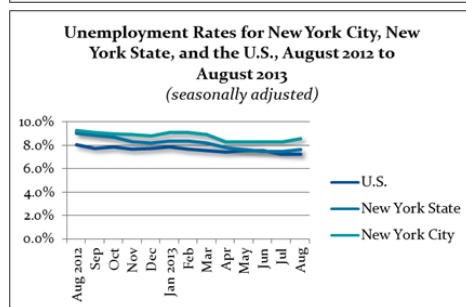
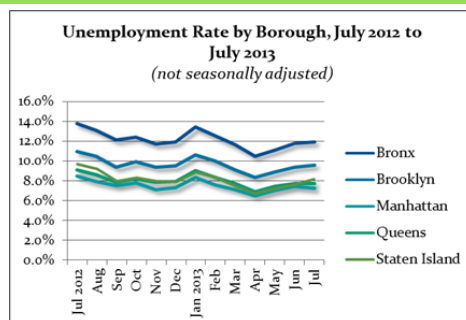
### 1-YEAR CHANGES

- New York City gained 84,700 private sector jobs since August 2012. The City's private sector growth rate this year (+2.5%) was stronger than the state's (1.7%) and the nation's (+2.0%).
- Over the past year, the sectors with the most *job growth* were health care and social assistance (+18,000), concentrated in ambulatory health care services; educational services (+14,100), concentrated in colleges, universities, and professional schools; and retail trade (+9,800), concentrated in clothing stores.
- The largest *job losses* were in information (-2,800), concentrated in publishing industries (except Internet); finance and insurance (-2,000), concentrated in securities and commodity contracts; and management of companies (-2,000).

### THIS MONTH'S MAJOR TRENDS

- The City lost 2,300 private sector jobs this month, far less than what is typical for this time of year.
- The greatest *job gains* in the past month were in administrative and support and waste management (+2,200), concentrated in employment services; professional, scientific, and technical services (+1,900), concentrated in advertising and related services; retail trade (+1,800), concentrated in food and beverage stores; and manufacturing (+1,800), concentrated in non-durable goods.
- The worst *job losses* in the past month were in government (-11,300), concentrated in local government; real estate and rental and leasing (-3,800), concentrated in real estate; and finance and insurance (-2,200), concentrated in securities, commodity contracts, and other financial investment and related activities.

### UNEMPLOYMENT RATES



	Jul 2013	Jul 2012
<i>not seasonally adjusted</i>		
Bronx	11.9%	13.8%
Brooklyn	9.6%	11.0%
Manhattan	7.2%	8.5%
Queens	7.7%	9.1%
Staten Island	8.2%	9.7%
<i>seasonally adjusted</i>		
NY City	8.6%	9.3%
NY State	7.6%	9.1%
U.S.	7.3%	8.1%

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SECTORS <small>(in descending order according to 1-year absolute growth)</small>	JOBS <small>(in 1,000s)</small>			CHANGE	
	Aug 2013	Jul 2013	Aug 2012	1 YEAR	1 MONTH
Health Care and Social Assistance	616.7	618.1	598.7	3.0% ↑	-0.2% ↓
Educational Services	172.6	173.4	158.5	8.9% ↑	-0.5% ↓
Retail Trade	334.6	332.8	324.8	3.0% ↑	0.5% ↑
Administrative and Support and Waste Management	215.8	213.6	207.1	4.2% ↑	1.0% ↑
Professional, Scientific, and Technical Services	363.1	361.2	354.7	2.4% ↑	0.5% ↑
Arts, Entertainment, and Recreation	80.9	81.4	73.2	10.5% ↑	-0.6% ↓
Accommodation and Food Services	302.3	302.4	295.0	2.5% ↑	0.0% ↔
Other Services	175.3	177.1	168.7	3.9% ↑	-1.0% ↓
Construction and Mining	123.8	122.5	118.8	4.2% ↑	1.1% ↑
Transportation and Warehousing	105.5	105.0	101.8	3.6% ↑	0.5% ↑
Wholesale Trade	144.7	145.2	141.0	2.6% ↑	-0.3% ↓
Real Estate and Rental and Leasing	118.3	122.1	118.4	-0.1% ↓	-3.1% ↓
Utilities	15.2	15.3	15.4	-1.3% ↓	-0.7% ↓
Government	544.4	555.7	544.7	-0.1% ↓	-2.0% ↓
Manufacturing	75.4	73.6	76.6	-1.6% ↓	2.4% ↑
Management of Companies	63.6	63.6	65.6	-3.0% ↓	0.0% ↔
Finance and Insurance	323.9	326.1	325.9	-0.6% ↓	-0.7% ↓
Information	175.5	176.1	178.3	-1.6% ↓	-0.3% ↓
Goods Producing	199.2	196.1	195.4	1.9% ↑	1.6% ↑
Service Providing	3,752.4	3,769.1	3,671.8	2.2% ↑	-0.4% ↓
Private Service Providing	3,208.0	3,213.4	3,127.1	2.6% ↑	-0.2% ↓
Subtotal Private	3,407.2	3,409.5	3,322.5	2.5% ↑	-0.1% ↓
TOTAL	3,951.6	3,965.2	3,867.2	2.2% ↑	-0.3% ↓

SOURCE | NYCLMIS analysis of New York State Department of Labor Current Employment Statistics, August 2013

