

September 2012 Workforce Development and Education Providers' Jobs Report

OVERVIEW

- ❖ New York City's seasonally adjusted unemployment rate *decreased* from 9.9 percent in August to 9.5 percent in September. Although improved since last month, unemployment rate is still higher than it was one year ago (9.1%).
- ❖ New York City's unemployment rate is higher than the state's (8.9%) and the nation's (7.8%).

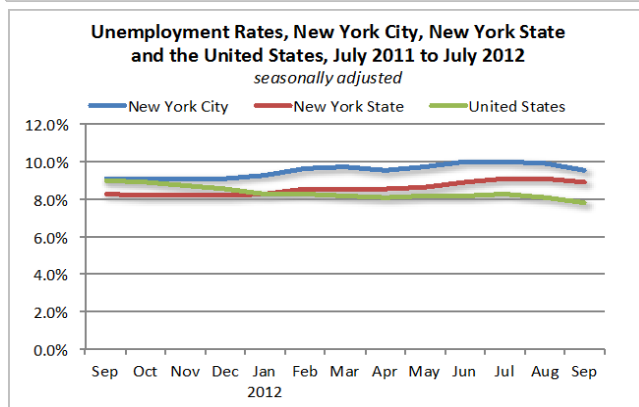
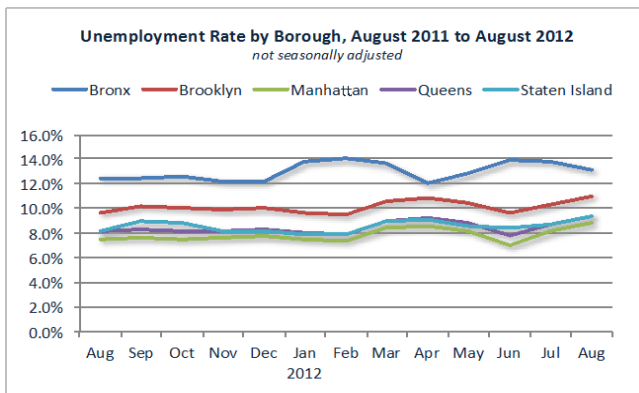
1-YEAR CHANGES

- ❖ New York City's private sector employment increased 92,600 or by 2.9 percent since a year ago.
- ❖ Over the past year, the sectors with the most *job growth* were administrative and support and waste management services (+21,700), professional, scientific, and technical services (+21,000), and accommodation and food service (+16,200). Within administrative services, gains were concentrated in employment services (+17,000). The data don't provide enough detail to indicate whether the gains were in temporary or permanent placement agencies.
- ❖ The largest *job losses* were in transportation and warehousing (-2,400), finance and insurance (-1,100) and construction (-800).
- ❖ The City's over-the-year private sector growth rate (2.9%) was stronger than the state's (1.9%) or the nation's (1.7%).

THIS MONTH'S MAJOR TRENDS

- ❖ The City *gained* 9,900 private sector jobs this month, less than half of the 10-year average of 23,900 jobs typically added this time of year.
- ❖ The largest *job gains* were in educational services (+5,200, not including public schools), accommodation and food services (+2,900), and administrative and support services (+2,700). Gains in private education were lower than average for this time of year.
- ❖ This month's largest *job losses* were in finance and insurance (-3,300), arts, entertainment and recreation (-2,700), and government (-2,300). Arts and entertainment job losses were concentrated in seasonal recreation activities. Government job losses were concentrated in local government, not including public schools.

UNEMPLOYMENT RATES



	AUG 2012	AUG 2011
<i>not seasonally adjusted</i>		
Bronx	13.1%	12.5%
Brooklyn	11.0%	9.7%
Manhattan	8.8%	7.5%
Queens	9.3%	8.1%
Staten Island	9.4%	8.1%
	SEP 2012	SEP 2011
<i>seasonally adjusted</i>		
NY City	9.5%	9.1%
NY State	8.9%	8.3%
U.S.	7.8%	9.0%

SECTORS <i>(in descending order according to 1-year growth)</i>	JOBS <i>(in 1,000s)</i>			CHANGE	
	SEP 2012	AUG 2012	SEP 2011	1 MONTH	1 YEAR
Administrative & Support & Waste Management	218	215	196	1.3% ↑	11.1% ↑
Professional, Scientific, & Technical Services	355	355	334	0.1% ↑	6.3% ↑
Accommodation & Food Service	298	295	282	1.0% ↑	5.7% ↑
Health Care & Social Assistance	598	598	585	0.0% →	2.2% ↑
Retail Trade	326	325	315	0.4% ↑	3.3% ↑
Other Services	171	170	162	0.8% ↑	5.6% ↑
Government	542	544	539	-0.4% ↓	0.6% ↑
Arts, Entertainment, & Recreation	68	71	65	-3.8% ↓	3.8% ↑
Management of Companies	67	68	65	-1.5% ↓	3.1% ↑
Information	175	177	173	-1.3% ↓	1.0% ↑
Wholesale Trade	140	140	139	-0.5% ↓	0.3% ↑
Educational Services	166	161	166	3.2% ↑	-0.1% ↓
Real Estate & Rental & Leasing	120	118	120	1.6% ↑	-0.1% ↓
Utilities	15	15	16	0.7% ↑	-1.9% ↓
Manufacturing	74	74	75	-0.1% ↓	-0.9% ↓
Construction & Mining	115	112	115	2.1% ↑	-0.7% ↓
Finance & Insurance	325	328	326	-1.0% ↓	-0.3% ↓
Transportation & Warehousing	103	102	106	1.8% ↑	-2.3% ↓
Goods Producing	189	186	190	1.2% ↑	-0.8% ↓
Service Providing	3,686	3,680	3,588	0.1% ↑	2.7% ↑
Private Service Providing	3,144	3,136	3,050	0.2% ↑	3.1% ↑
Subtotal Private	3,332	3,323	3,240	0.3% ↑	2.9% ↑
TOTAL	3,874	3,867	3,779	0.2% ↑	2.5% ↑

SOURCE | NYCLMIS analysis of New York State Department of Labor Current Employment Statistics, September 2012

