May 2013 New York City Jobs Report for Education and Workforce Providers

OVERVIEW

• New York City’s seasonally adjusted unemployment rate decreased from April to May 2013 from 8.4% to 8.3%. This is lower than the City’s unemployment rate of 9.5% one year ago and the lowest since February 2009.
• New York City's unemployment rate this month is higher than the state's (7.6%) and the nation’s (7.6%). New York City's unemployment rate has been higher than the nation’s for 21 months.

1-YEAR CHANGES

• New York City gained 66,100 private sector jobs since May 2012. The City’s private sector growth rate this year (+2.0%) was stronger than the state’s (1.4%) and equal to the nation’s (+2.0%).
• Over the past year, the sectors with the most job growth were health care and social assistance (+20,100), concentrated in ambulatory health care services; administrative and support and waste management (+16,500), concentrated in employment services; and professional, scientific, and technical services (10,300), concentrated in computer systems design and related services.
• The largest job losses were in information (-4,500), concentrated in motion picture and sound recording; government (-3,700), concentrated in local government; and management of companies (-2,600).

THIS MONTH’S MAJOR TRENDS

• The City gained 12,100 private sector jobs this month, as is typical for this time of year.
• The greatest job gains in the past month were in accommodation and food services (+7,600), concentrated in food services and drinking places; other services (+3,900), concentrated personal and laundry services; and arts, entertainment, and recreation (+2,400), concentrated in performing arts, spectator sports and related industries.
• The worst job losses in the past month were in educational services (-5,300), concentrated in colleges, universities, and professional schools; professional, scientific, and technical services (-1,700), concentrated in accounting, tax preparation, bookkeeping, and payroll services; and information (-1,600), concentrated in publishing industries and broadcasting.

UNEMPLOYMENT RATES

SECTORS

Health Care and Social Assistance: 622.7, 631.2, 602.6, 3.3% (↑), 0.5% (↑)
Administrative and Support and Waste Management: 217.4, 216.5, 200.9, 8.2% (↑), 0.4% (↑)
Professional, Scientific, and Technical Services: 357.3, 359.0, 347.0, 3.0% (↑), -0.3% (↓)
Retail Trade: 331.4, 329.2, 321.9, 3.0% (↑), 0.7% (↑)
Other Services: 179.4, 175.5, 171.0, 4.9% (↑), 2.2% (↑)
Accommodation and Food Services: 300.6, 293.0, 295.8, 1.6% (↑), 2.6% (↑)
Wholesale Trade: 142.8, 142.8, 139.9, 2.1% (↑), 0.0% (→)
Construction and Mining: 117.0, 114.8, 115.0, 1.7% (↑), 1.9% (↑)
Arts, Entertainment, and Recreation: 78.1, 75.7, 76.5, 2.1% (↑), 3.5% (↑)
Educational Services: 194.9, 200.2, 193.5, 0.7% (↑), -2.6% (↓)
Utilities: 15.2, 15.1, 15.4, -1.2% (↓), 0.7% (↑)
Real Estate and Rental and Leasing: 118.0, 117.1, 118.3, -0.3% (↓), 0.8% (↑)
Transportation and Warehousing: 106.8, 107.7, 107.2, -0.4% (↓), -0.8% (↓)
Finance and Insurance: 316.8, 316.7, 318.0, -0.4% (↓), 0.0% (→)
Manufacturing: 74.3, 74.3, 76.5, -2.9% (↓), 0.5% (↑)
Management of Companies: 62.4, 62.6, 65.0, -4.0% (↓), -0.3% (↓)
Government: 5.16, 5.15, 5.19, -0.7% (↓), 0.1% (↑)
Information: 173.6, 175.2, 178.1, -2.5% (↓), -0.9% (↓)
Goods Producing: 191.3, 189.1, 191.5, -0.1% (→), 1.2% (↑)
Service Providing: 3,763.6, 3,753.0, 3,701.0, 1.7% (↑), 0.3% (↑)
Private Service Providing: 3,317.4, 3,307.5, 3,351.1, 2.1% (↑), 0.3% (↑)
Subtotal Private: 3,408.7, 3,396.1, 3,342.6, 2.0% (↑), 0.4% (↑)
TOTAL: 3,954.9, 3,942.1, 3,892.5, 1.6% (↑), 0.3% (↑)


Job Gains and Losses in New York City, May 2012 to May 2013

- Health Care and Social Assistance: 20.1
- Administrative and Support and Waste Management: 10.3
- Professional, Scientific, and Technical Services: 9.5
- Retail Trade: 4.8
- Other Services: 4.1
- Accommodation and Food Services: 1.6
- Wholesale Trade: 1.4
- Construction and Mining: -0.3
- Arts, Entertainment, and Recreation: -0.2
- Educational Services: -0.1
- Utilities: -0.1
- Real Estate and Rental and Leasing: -0.3
- Transportation and Warehousing: -0.4
- Finance and Insurance: -2.5
- Manufacturing: -3.7
- Management of Companies: -3.2
- Government: -2.5
- Information: -4.5

Jobs (in thousands)