

May 2013 New York City Jobs Report for Education and Workforce Providers

OVERVIEW

- New York City's seasonally adjusted *unemployment rate* decreased from April to May 2013 from 8.4% to 8.3%. This is lower than the City's unemployment rate of 9.5% one year ago and the lowest since February 2009.
- New York City's unemployment rate this month is higher than the state's (7.6%) and the nation's (7.6%). New York City's unemployment rate has been higher than the nation's for 21 months.

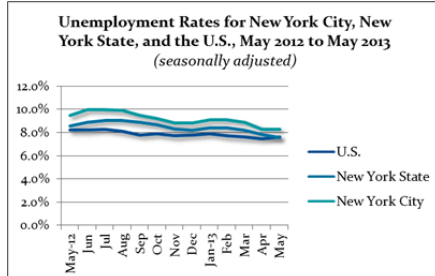
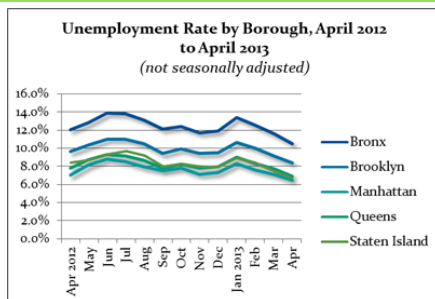
1-YEAR CHANGES

- New York City gained 66,100 private sector jobs since May 2012. The City's private sector growth rate this year (+2.0%) was stronger than the state's (1.4%) and equal to the nation's (+2.0%).
- Over the past year, the sectors with the most *job growth* were health care and social assistance (+20,100), concentrated in ambulatory health care services; administrative and support and waste management (+16,500), concentrated in employment services; and professional, scientific, and technical services (10,300), concentrated in computer systems design and related services.
- The largest *job losses* were in information (-4,500), concentrated in motion picture and sound recording; government (-3,700), concentrated in local government; and management of companies (-2,600).

THIS MONTH'S MAJOR TRENDS

- The City gained 12,100 private sector jobs this month, as is typical for this time of year.
- The greatest *job gains* in the past month were in accommodation and food services (+7,600), concentrated in food services and drinking places; other services (+3,900), concentrated personal and laundry services; and arts, entertainment, and recreation (+2,400), concentrated in performing arts, spectator sports and related industries.
- The worst *job losses* in the past month were in educational services (-5,300), concentrated in colleges, universities, and professional schools; professional, scientific, and technical services (-1,700), concentrated in accounting, tax preparation, bookkeeping, and payroll services; and information (-1,600), concentrated in publishing industries and broadcasting.

UNEMPLOYMENT RATES



	Apr 2013	Apr 2012
<i>not seasonally adjusted</i>		
Bronx	10.5%	12.0%
Brooklyn	8.4%	9.6%
Manhattan	6.5%	7.0%
Queens	6.9%	7.8%
Staten Island	6.7%	8.4%
	May 2013	May 2012
<i>seasonally adjusted</i>		
NY City	8.3%	9.7%
NY State	7.6%	8.6%
U.S.	7.6%	8.2%

SOURCE | NYCLMIS analyses of New York State Department of Labor, Local Area Unemployment Statistics Program; Bureau of Labor Statistics labor force statistics from the Current Population Survey.

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SECTORS <small>(in descending order according to 1-year absolute growth)</small>	JOBS <small>(in 1,000s)</small>			CHANGE	
	May 2013	Apr 2013	May 2012	1 YEAR	1 MONTH
Health Care and Social Assistance	622.7	621.2	602.6	3.3% ↑	0.2% ↑
Administrative and Support and Waste Management	217.4	216.5	200.9	8.2% ↑	0.4% ↑
Professional, Scientific, and Technical Services	357.3	359.0	347.0	3.0% ↑	-0.5% ↓
Retail Trade	331.4	329.2	321.9	3.0% ↑	0.7% ↑
Other Services	179.4	175.5	171.0	4.9% ↑	2.2% ↑
Accommodation and Food Services	300.6	293.0	295.8	1.6% ↑	2.6% ↑
Wholesale Trade	142.8	142.8	139.9	2.1% ↑	0.0% ↔
Construction and Mining	117.0	114.8	115.0	1.7% ↑	1.9% ↑
Arts, Entertainment, and Recreation	78.1	75.7	76.5	2.1% ↑	3.2% ↑
Educational Services	194.9	200.2	193.5	0.7% ↑	-2.6% ↓
Utilities	15.2	15.1	15.4	-1.3% ↓	0.7% ↑
Real Estate and Rental and Leasing	118.0	117.1	118.3	-0.3% ↓	0.8% ↑
Transportation and Warehousing	106.8	107.7	107.2	-0.4% ↓	-0.8% ↓
Finance and Insurance	316.8	316.7	318.0	-0.4% ↓	0.0% ↔
Manufacturing	74.3	74.3	76.5	-2.9% ↓	0.0% ↔
Management of Companies	62.4	62.6	65.0	-4.0% ↓	-0.3% ↓
Government	546.2	545.5	549.9	-0.7% ↓	0.1% ↑
Information	173.6	175.2	178.1	-2.5% ↓	-0.9% ↓
Goods Producing	191.3	189.1	191.5	-0.1% ↓	1.2% ↑
Service Providing	3,763.6	3,753.0	3,701.0	1.7% ↑	0.3% ↑
Private Service Providing	3,217.4	3,207.5	3,151.1	2.1% ↑	0.3% ↑
Subtotal Private	3,408.7	3,396.6	3,342.6	2.0% ↑	0.4% ↑
TOTAL	3,954.9	3,942.1	3,892.5	1.6% ↑	0.3% ↑

SOURCE | NYCLMIS analysis of New York State Department of Labor Current Employment Statistics, May 2013

