

March 2013 New York City Jobs Report for Education and Workforce Providers

OVERVIEW

- New York City's seasonally adjusted unemployment rate decreased from February to March 2013 from 9.1% to 8.9%. This is also lower than the City's unemployment rate of 9.4% one year ago.
- New York City's unemployment rate this month is higher than the state's (8.2) and the nation's (7.6). New York City's unemployment rate has been higher than the nation's for 19 months.

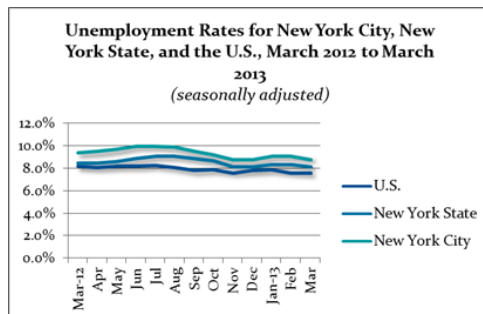
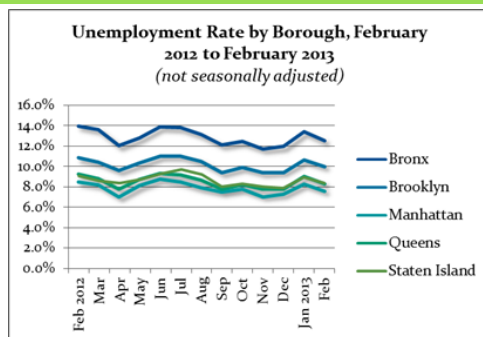
1-YEAR CHANGES

- New York City's gained 57,900 private sector jobs since March 2012. The City's growth rate this year (+1.8%) was stronger than the state's (1.3%), but weaker than the nation's (+1.9%).
- Over the past year, the sectors with the most job growth were health care and social assistance (+19,500), concentrated in ambulatory health care services; administrative and support and waste management (+15,100), concentrated in employment services; and professional, scientific, and technical services (+9,600), concentrated in computer systems design and related services.
- The largest job losses were in finance and insurance (-4,300), concentrated in securities and commodity contracts; government (-3,700), concentrated in local government; and management of companies (-1,900).

THIS MONTH'S MAJOR TRENDS

- The City gained 30,400 private sector jobs this month, about 12,400 jobs more than average for this time of year.
- The greatest job gains in the past month were in educational services (+6,600), concentrated in colleges, universities, and professional schools; health care and social assistance (+5,800), concentrated in individual and family services; and information (+4,800), concentrated in motion picture and sound recording.
- The worst job losses in the past month were in finance and insurance (-500), concentrated in credit intermediation and related activities; real estate and rental and leasing (-500), concentrated in lessors of real estate; and professional, scientific, and technical services (-400), concentrated in advertising and related services.

UNEMPLOYMENT RATES



	Feb 2013	Feb 2012
<i>not seasonally adjusted</i>		
Bronx	12.5%	14.0%
Brooklyn	10.0%	10.8%
Manhattan	7.6%	8.5%
Queens	8.3%	9.2%
Staten Island	8.4%	9.1%
	Mar 2013	Mar 2012
<i>seasonally adjusted</i>		
NY City	8.9%	9.4%
NY State	8.2%	8.5%
U.S.	7.6%	8.2%

SOURCE | NYCLMIS analyses of New York State Department of Labor, Local Area Unemployment Statistics Program; Bureau of Labor Statistics labor force statistics from the Current Population Survey.

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SECTORS (in descending order according to 1-year absolute growth)	JOBS (in 1,000s)			CHANGE	
	Mar 2013	Feb 2013	Mar 2012	1 YEAR	1 MONTH
Health Care and Social Assistance	616.9	611.1	597.4	3.3% ↑	0.9% ↑
Administrative and Support and Waste Management	210.3	209.3	195.2	7.7% ↑	0.5% ↑
Professional, Scientific, and Technical Services	356.8	357.2	347.2	2.8% ↑	-0.1% ↓
Retail Trade	327.2	327.2	318.3	2.8% ↑	0.0% ↔
Other Services	173.1	173.3	168.4	2.8% ↑	-0.1% ↓
Educational Services	198.6	192.0	195.4	1.6% ↑	3.4% ↑
Construction and Mining	113.7	110.6	111.2	2.2% ↑	2.8% ↑
Wholesale Trade	142.0	140.8	140.1	1.4% ↑	0.9% ↑
Arts, Entertainment, and Recreation	73.5	71.6	72.5	1.4% ↑	2.7% ↑
Transportation and Warehousing	106.3	101.7	105.3	0.9% ↑	4.5% ↑
Accommodation and Food Services	283.1	280.9	282.6	0.2% ↑	0.8% ↑
Information	173.3	168.5	173.6	-0.2% ↓	2.8% ↑
Utilities	14.8	14.8	15.4	-3.9% ↓	0.0% ↔
Manufacturing	74.5	74.2	75.9	-1.8% ↓	0.4% ↑
Real Estate and Rental and Leasing	116.4	116.9	117.9	-1.3% ↓	-0.4% ↓
Management of Companies	63.1	62.6	65.0	-2.9% ↓	0.8% ↑
Government	544.0	542.0	547.7	-0.7% ↓	0.4% ↑
Finance and Insurance	315.2	315.7	319.5	-1.3% ↓	-0.2% ↓
Goods Producing	188.2	184.8	187.1	0.6% ↑	1.8% ↑
Service Providing	3,714.6	3,685.6	3,661.5	1.5% ↑	0.8% ↑
Private Service Providing	3,170.6	3,143.6	3,113.8	1.8% ↑	0.9% ↑
Subtotal Private	3,358.8	3,328.4	3,300.9	1.8% ↑	0.9% ↑
TOTAL	3,902.8	3,870.4	3,848.6	1.4% ↑	0.8% ↑

SOURCE | NYCLMIS analysis of New York State Department of Labor Current Employment Statistics, March 2013

