

June 2013 New York City Jobs Report for Education and Workforce Providers

OVERVIEW

- New York City's seasonally adjusted *unemployment rate* increased slightly from 8.3% to 8.4%. This is lower than the City's unemployment rate of 9.4% one year ago.
- New York City's unemployment rate this month is higher than the state's (7.5%) and the nation's (7.6%). New York City's unemployment rate has been higher than the nation's for 22 months.

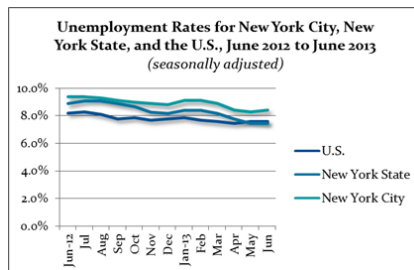
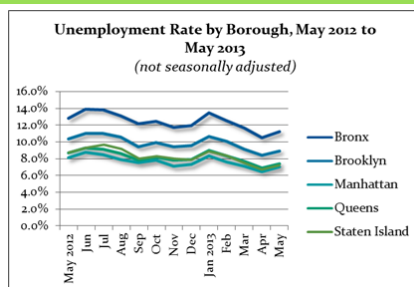
1-YEAR CHANGES

- New York City gained 78,400 private sector jobs since June 2012. The City's private sector growth rate this year (+2.3%) was stronger than the state's (1.5%) and the nation's (+2.0%).
- Over the past year, the sectors with the most *job growth* were health care and social assistance (+21,100), concentrated in ambulatory health care services; administrative and support and waste management (+14,200), concentrated in employment services; and educational services (+12,300), concentrated in colleges, universities, and professional schools.
- The largest *job losses* were in information (-5,300), concentrated in motion picture and sound recording; government (-2,800), concentrated in local government; and management of companies (-2,000).

THIS MONTH'S MAJOR TRENDS

- The City gained 18,100 private sector jobs this month, substantially more than what is typical for this time of year.
- The greatest *job gains* in the past month were in finance and insurance (+6,700), concentrated in securities, commodity contracts, and other financial investment and related activities; construction and mining (+5,700), concentrated in building equipment contracts; and accommodation and food services (+4,500), concentrated in full-service restaurants.
- The worst *job losses* in the past month were in educational services (-9,700), concentrated in colleges, universities, and professional schools, which is typical for this time of year; government (-6,600), concentrated in local government; and administrative and support and waste management (-500), concentrated in employment services.

UNEMPLOYMENT RATES



	May 2013	May 2012
<i>not seasonally adjusted</i>		
Bronx	11.2%	12.8%
Brooklyn	8.9%	10.3%
Manhattan	7.0%	8.1%
Queens	7.4%	8.7%
Staten Island	7.2%	8.7%
<i>seasonally adjusted</i>		
NY City	8.4%	9.4%
NY State	7.5%	8.9%
U.S.	7.6%	8.2%

NYC LMIS
LABOR MARKET
INFORMATION SERVICE

SECTORS <small>(in descending order according to 1-year absolute growth)</small>	JOBS <small>(in 1,000s)</small>			CHANGE	
	Jun 2013	May 2013	June 2012	1 YEAR	1 MONTH
Health Care and Social Assistance	624.2	623.4	603.1	3.5% ↑	0.1% ↑
Administrative and Support and Waste Management	216.7	217.2	202.5	7.0% ↑	-0.2% ↓
Educational Services	186.5	196.2	174.2	7.1% ↑	-4.9% ↓
Retail Trade	334.3	331.3	324.7	3.0% ↑	0.9% ↑
Other Services	179.0	179.0	171.9	4.1% ↑	0.0% ↔
Construction and Mining	122.8	117.1	116.2	5.7% ↑	4.9% ↑
Accommodation and Food Services	303.5	299.0	297.7	1.9% ↑	1.5% ↑
Professional, Scientific, and Technical Services	358.9	356.8	353.6	1.5% ↑	0.6% ↑
Arts, Entertainment, and Recreation	79.1	78.3	76.1	3.9% ↑	1.0% ↑
Wholesale Trade	144.0	142.8	141.5	1.8% ↑	0.8% ↑
Finance and Insurance	323.7	317.0	323.0	0.2% ↑	2.1% ↑
Real Estate and Rental and Leasing	119.6	118.5	119.1	0.4% ↑	0.9% ↑
Utilities	15.2	15.2	15.5	-1.9% ↓	0.0% ↔
Transportation and Warehousing	107.5	107.2	108.2	-0.6% ↓	0.3% ↑
Manufacturing	75.2	74.4	77.2	-2.6% ↓	1.1% ↑
Management of Companies	63.9	62.7	65.9	-3.0% ↓	1.9% ↑
Government	539.6	546.2	542.4	-0.5% ↓	-1.2% ↓
Information	173.9	173.8	179.2	-3.0% ↓	0.1% ↑
Goods Producing	198.0	191.5	193.4	2.4% ↑	3.4% ↑
Service Providing	3,769.6	3,764.6	3,698.6	1.9% ↑	0.1% ↑
Private Service Providing	3,230.0	3,218.4	3,156.2	2.3% ↑	0.4% ↑
Subtotal Private	3,428.0	3,409.9	3,349.6	2.3% ↑	0.5% ↑
TOTAL	3,967.6	3,956.1	3,892.0	1.9% ↑	0.3% ↑

SOURCE | NYCLMIS analysis of New York State Department of Labor Current Employment Statistics, June 2013

