

January 2013 New York City Jobs Report for Education and Workforce Providers

OVERVIEW

- ❖ New York City's seasonally adjusted *unemployment rate increased* from December to January from 8.8% to 9.1%. This is lower than the City's unemployment rate of 9.4% one year ago.
- ❖ New York City's unemployment rate this month is higher than the state's (8.4) and the nation's (7.9). New York City's unemployment rate has been higher than the nation's for 17 months.

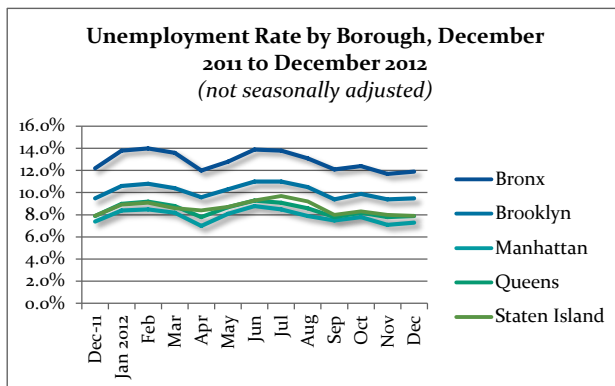
1-YEAR CHANGES

- ❖ New York City's gained 70,700 private sector jobs since January 2012. The City's growth rate this year (+2.2%) was stronger than the state's (1.4%) or the nation's (+1.9%).
- ❖ Over the past year, the sectors with the most *job growth* were health care and social assistance (+17,300), concentrated in ambulatory health care services; administrative and support and waste management (+14,500), concentrated in employment services; and professional, scientific, and technical services (+10,800), concentrated in advertising and related services.
- ❖ The largest *job losses* were in information (-3,100), concentrated in motion picture and sound recording, management of companies (-2,000), and government (-1,400), concentrated in state government.

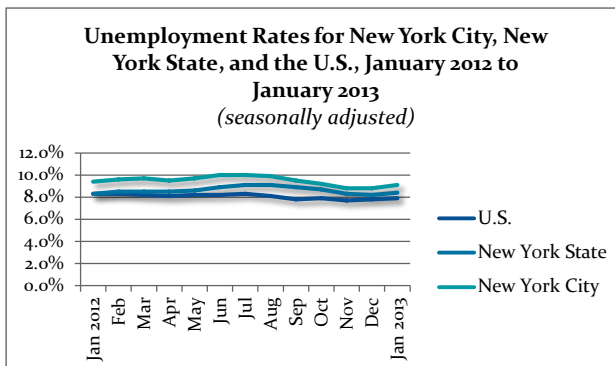
THIS MONTH'S MAJOR TRENDS

- ❖ The City lost 75,300 private sector jobs this month, about 25,000 jobs less than average for this time of year.
- ❖ The worst *job losses* in the past month were in retail trade (-14,200), which is expected after the holiday hiring peak, government (-12,200), concentrated in local government, and accommodation and food services (-10,900), concentrated in food services.
- ❖ In the midst of the usual job losses this time of year, there were some small *job gains*. They were strongest this month in construction and mining (200) and other services (100).

UNEMPLOYMENT RATES



	Dec 2012	Dec 2011
<i>not seasonally adjusted</i>		
Bronx	11.9%	12.2%
Brooklyn	9.5%	9.5%
Manhattan	7.3%	7.4%
Queens	7.9%	7.9%
Staten Island	7.9%	7.9%
	Jan 2013	Jan 2012
<i>seasonally adjusted</i>		
NY City	9.1%	9.4%
NY State	8.4%	8.3%
U.S.	7.9%	8.3%



NYC LMIS
LABOR MARKET
INFORMATION SERVICE

SECTORS <small>(in descending order according to 1-year absolute growth)</small>	JOBS <small>(in 1,000s)</small>			CHANGE	
	Jan 2013	Dec 2012	Jan 2012	1 YEAR	1 MONTH
Health Care and Social Assistance	608.3	609.4	591.0	2.9% ↑	-0.2% ↓
Administrative and Support and Waste Management	206.7	217.1	192.2	7.5% ↑	-4.8% ↓
Professional, Scientific, and Technical Services	352.1	353.9	341.3	3.2% ↑	-0.5% ↓
Retail Trade	331.5	345.7	322.9	2.7% ↑	-4.1% ↓
Educational Services	187.7	195.9	180.1	4.2% ↑	-4.2% ↓
Accommodation and Food Services	280.0	290.9	273.0	2.6% ↑	-3.7% ↓
Other Services	172.9	172.8	166.5	3.8% ↑	0.1% ↑
Construction and Mining	74.9	74.7	71.2	5.2% ↑	0.3% ↑
Transportation and Warehousing	108.1	111.3	105.0	3.0% ↑	-2.9% ↓
Arts, Entertainment, and Recreation	71.8	74.3	69.3	3.6% ↑	-3.4% ↓
Wholesale Trade	140.2	141.9	138.9	0.9% ↑	-1.2% ↓
Utilities	14.9	14.9	15.5	-3.9% ↓	0.0% ↔
Real Estate and Rental and Leasing	116.3	118.6	116.9	-0.5% ↓	-1.9% ↓
Manufacturing	47.2	48.6	48.1	-1.9% ↓	-2.9% ↓
Finance and Insurance	317.9	320.2	318.8	-0.3% ↓	-0.7% ↓
Government	533.4	545.6	534.8	-0.3% ↓	-2.2% ↓
Management of Companies	62.8	65.8	64.8	-3.1% ↓	-4.6% ↓
Information	168.4	176.1	171.5	-1.8% ↓	-4.4% ↓
Goods Producing	183.4	189.5	184.6	-0.7% ↓	-3.2% ↓
Service Providing	109.6	113.9	109.6	0.0% ↔	-3.8% ↓
Private Service Providing	28.2	31.4	29.8	-5.4% ↓	-10.2% ↓
SUBTOTAL PRIVATE	3,323.0	3,398.3	3,252.3	2.2% ↑	-2.2% ↓
TOTAL	3,856.4	3,943.9	3,787.1	1.8% ↑	-2.2% ↓

SOURCE | NYCLMIS analysis of New York State Department of Labor Current Employment Statistics, January 2013

