

February 2013 New York City Jobs Report for Education and Workforce Providers

OVERVIEW

- New York City's seasonally adjusted *unemployment rate remained the same* in February 2013 as in January 2013 (9.1%). This is lower than the City's unemployment rate of 9.4% one year ago.
- New York City's unemployment rate this month is higher than the state's (8.4) and the nation's (7.7). New York City's unemployment rate has been higher than the nation's for 18 months.

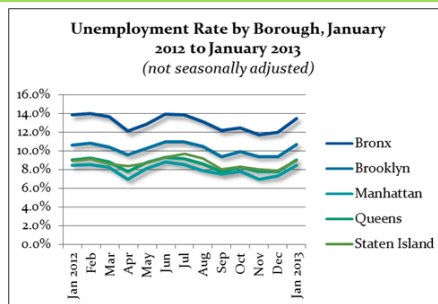
1-YEAR CHANGES

- New York City's gained 50,300 private sector jobs since February 2012. The City's growth rate this year (+1.5%) was stronger than the state's (1.1%), but weaker than the nation's (+1.9%).
- Over the past year, the sectors with the most *job growth* were health care and social assistance (+18,000), concentrated in ambulatory health care services; administrative and support and waste management (+17,300), concentrated in employment services; and professional, scientific, and technical services (+12,300), concentrated in computer systems design and related services.
- The largest *job losses* were in finance and insurance (-5,900), concentrated in securities and commodity contracts; information (-4,600), concentrated in motion picture and sound recording; and transportation and warehousing (-3,100), concentrated in transit and ground passenger transportation.

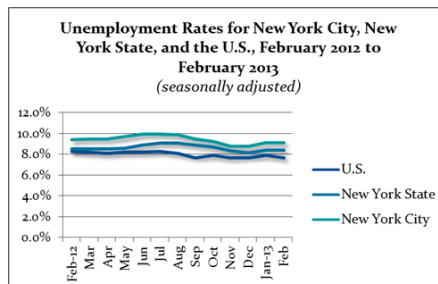
THIS MONTH'S MAJOR TRENDS

- The City gained only 700 private sector jobs this month, about 16,000 jobs less than average for this time of year.
- The greatest *job gains* in the past month were in government (+8,800), concentrated in local government; professional, scientific, and technical services (+4,500), concentrated in accounting, tax preparation, bookkeeping, and payroll services; and administrative and support and waste management (+3,800), concentrated in employment services.
- The *worst job losses* in the past month were in transportation and warehousing (-6,600), mostly due to a strike against school bus companies; retail trade (-4,500), concentrated in general merchandise stores, which is common for this time of year; and finance and insurance (-2,800), concentrated in securities and commodities contracts.

UNEMPLOYMENT RATES



	Jan 2013	Jan 2012
<i>not seasonally adjusted</i>		
Bronx	13.4%	13.8%
Brooklyn	10.7%	10.6%
Manhattan	8.4%	8.4%
Queens	9.0%	9.0%
Staten Island	8.9%	8.9%
<i>seasonally adjusted</i>		
NY City	9.1%	9.4%
NY State	8.4%	8.5%
U.S.	7.7%	8.3%



SECTORS <small>(in descending order according to 1-year absolute growth)</small>	JOBS <small>(in 1,000s)</small>			CHANGE	
	Feb 2013	Jan 2013	Feb 2012	1 YEAR	1 MONTH
Health Care and Social Assistance	611.1	609.4	593.1	3.0% ↑	0.3% ↑
Administrative and Support and Waste Management	210.2	206.4	192.9	9.0% ↑	1.8% ↑
Professional, Scientific, and Technical Services	357.0	352.5	344.7	3.6% ↑	1.3% ↑
Retail Trade	327.0	331.5	317.7	2.9% ↑	-1.4% ↓
Other Services	173.3	172.4	167.6	3.4% ↑	0.5% ↑
Accommodation and Food Services	281.6	280.5	278.2	1.2% ↑	0.4% ↑
Construction and Mining	110.4	110.0	109.1	1.2% ↑	0.4% ↑
Wholesale Trade	140.5	140.3	139.7	0.6% ↑	0.1% ↑
Arts, Entertainment, and Recreation	71.5	71.9	70.8	1.0% ↑	-0.6% ↓
Real Estate and Rental and Leasing	117.1	117.5	116.9	0.2% ↑	-0.3% ↓
Educational Services	192.2	188.0	192.4	-0.1% ↓	2.2% ↑
Utilities	14.8	15.0	15.4	-3.9% ↓	-1.3% ↓
Manufacturing	73.9	73.3	75.7	-2.4% ↓	0.8% ↑
Government	542.2	533.4	544.2	-0.4% ↓	1.6% ↑
Management of Companies	62.5	63.5	65.0	-3.8% ↓	-1.6% ↓
Transportation and Warehousing	101.5	108.1	104.6	-3.0% ↓	-6.1% ↓
Information	168.3	169.1	172.9	-2.7% ↓	-0.5% ↓
Finance and Insurance	314.9	317.7	320.8	-1.8% ↓	-0.9% ↓
Goods Producing	184.3	183.3	184.8	-0.3% ↓	0.5% ↑
Service Providing	3,685.7	3,677.2	3,636.9	1.3% ↑	0.2% ↑
Private Service Providing	3,143.5	3,143.8	3,092.7	1.6% ↑	0.0% ↔
Subtotal Private	3,327.8	3,327.1	3,277.5	1.5% ↑	0.0% ↔
TOTAL	3,870.0	3,860.5	3,821.7	1.3% ↑	0.2% ↑

SOURCE | NYCLMIS analysis of New York State Department of Labor Current Employment Statistics, February 2013

