

April 2013 New York City Jobs Report for Education and Workforce Providers

OVERVIEW

- New York City's seasonally adjusted *unemployment rate* decreased from March to April 2013 from 8.9% to 8.4%. This is lower than the City's unemployment rate of 9.4% one year ago.
- New York City's unemployment rate this month is higher than the state's (7.8) and the nation's (7.5). New York City's unemployment rate has been higher than the nation's for 20 months.

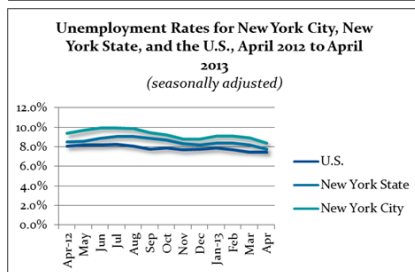
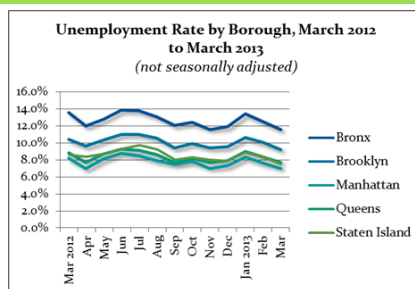
1-YEAR CHANGES

- New York City gained 82,100 private sector jobs since April 2012. The City's private sector growth rate this year (+2.5%) was stronger than the state's (1.9%) and the nation's (+2.0%).
- Over the past year, the sectors with the most *job growth* were health care and social assistance (+21,700), concentrated in ambulatory health care services; administrative and support and waste management (+21,700), concentrated in employment services; and retail trade (11,300), concentrated in food and beverage stores and in clothing stores.
- The largest *job losses* were in government (-3,200), concentrated in local government; finance and insurance (-2,500), concentrated in securities and commodity contracts; and management of companies (-2,400).

THIS MONTH'S MAJOR TRENDS

- The City gained 35,100 private sector jobs this month, about 23,500 jobs more than average for this time of year.
- The greatest *job gains* in the past month were in accommodation and food services (+10,100), concentrated in food services and drinking places; administrative and support and waste management (+6,800), concentrated in employment services; and health care and social assistance (+4,000), concentrated in ambulatory health care services.
- The worst *job losses* in the past month were in management of companies (-600); finance and insurance (-200), concentrated in credit intermediation and related activities; and manufacturing (-200), concentrated in non-durable goods.

UNEMPLOYMENT RATES



	Mar 2013	Mar 2012
<i>not seasonally adjusted</i>		
Bronx	11.6%	13.6%
Brooklyn	9.2%	10.4%
Manhattan	7.1%	8.2%
Queens	7.7%	8.8%
Staten Island	7.5%	8.6%
<i>seasonally adjusted</i>		
NY City	8.4%	9.4%
NY State	7.8%	8.5%
U.S.	7.5%	8.1%

SOURCE | NYCLMIS analyses of New York State Department of Labor, Local Area Unemployment Statistics Program; Bureau of Labor Statistics labor force statistics from the Current Population Survey.

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SECTORS (in descending order according to 1-year absolute growth)	JOBS (in 1,000s)			CHANGE	
	Apr 2013	Mar 2013	Apr 2012	1 YEAR	1 MONTH
Health Care and Social Assistance	620.2	616.2	598.5	3.6% ↑	0.6% ↑
Administrative and Support and Waste Management	218.5	211.7	196.8	11.0% ↑	3.2% ↑
Retail Trade	330.2	327.5	318.9	3.5% ↑	0.8% ↑
Professional, Scientific, and Technical Services	358.8	357.1	347.9	3.1% ↑	0.5% ↑
Educational Services	199.9	199.6	194.5	2.8% ↑	0.2% ↑
Accommodation and Food Services	293.3	283.2	288.0	1.8% ↑	3.6% ↑
Other Services	174.5	173.2	169.3	3.1% ↑	0.8% ↑
Wholesale Trade	142.9	141.7	139.3	2.6% ↑	0.8% ↑
Transportation and Warehousing	107.7	107.6	104.3	3.3% ↑	0.1% ↑
Construction and Mining	117.3	114.4	114.1	2.8% ↑	2.5% ↑
Arts, Entertainment, and Recreation	75.6	73.3	75.2	0.5% ↑	3.1% ↑
Utilities	15.1	15.0	15.5	-2.6% ↓	0.7% ↑
Information	174.9	172.7	176.3	-0.8% ↓	1.3% ↑
Manufacturing	74.3	74.5	75.7	-1.8% ↓	-0.3% ↓
Real Estate and Rental and Leasing	116.8	116.4	118.7	-1.6% ↓	0.3% ↑
Management of Companies	62.5	63.1	64.9	-3.7% ↓	-1.0% ↓
Finance and Insurance	315.9	316.1	318.4	-0.8% ↓	-0.1% ↓
Government	545.5	544.1	548.7	-0.6% ↓	0.3% ↑
Goods Producing	191.6	188.9	189.8	0.9% ↑	1.4% ↑
Service Providing	3,752.3	3,718.5	3,675.2	2.1% ↑	0.9% ↑
Private Service Providing	3,206.8	3,174.4	3,126.5	2.6% ↑	1.0% ↑
Subtotal Private	3,398.4	3,363.3	3,316.3	2.5% ↑	1.0% ↑
TOTAL	3,943.9	3,907.4	3,865.0	2.0% ↑	0.9% ↑

SOURCE | NYCLMIS analysis of New York State Department of Labor Current Employment Statistics, April 2013

