



New York City Municipal Water Finance Authority

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FOR IMMEDIATE RELEASE

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING
\$435 MILLION NEW MONEY BOND SALE**

The New York City Municipal Water Finance Authority ("NYW") announced today the details of its upcoming bond sale.

NYW intends to sell approximately \$435 million of second resolution fixed-rate tax-exempt new money bonds on Tuesday, December 4, 2012, subject to market conditions. There will be a one-day retail order period on Monday, December 3, 2012. The financing will use NYW's underwriting syndicate with Raymond James|Morgan Keegan serving as book-running senior manager on the transaction. Barclays Capital, Jefferies & Company, M.R. Beal & Company, and Ramirez & Co., Inc. will serve as co-senior managers.

Fitch Ratings rates NYW's second resolution bonds at AA+, Moody's Investors Service rates NYW's second resolution bonds at Aa2 and Standard & Poor's rates NYW's second resolution bonds at AA+.