



New York City Municipal Water Finance Authority

75 Park Place, 6th Floor  
New York, NY 10007  
Tel. (212) 788-5889  
Fax. (212) 788-9197  
<http://www.nyc.gov/nyw>

**FOR IMMEDIATE RELEASE**

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Contacts:	Raymond J. Orlando, Director of Investor Relations, NYW	212-788-5875
	Thomas Paolicelli, Executive Director, NYW	212-788-4969
	Sharon Lee, Press Secretary, New York City Comptroller's Office	212-669-3747
	Carol Kostik, Deputy Comptroller, NYC Comptroller's Office	212-669-8334

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY  
ANNOUNCES DETAILS OF ITS UPCOMING  
\$500 MILLION NEW MONEY BOND SALE**

The New York City Municipal Water Finance Authority ("NYW") announced today the details of its upcoming new money bond sale.

NYW intends to sell approximately \$500 million of second resolution fixed-rate taxable Build America Bonds (BABs) on Tuesday, November 9, 2010, subject to market conditions. The financing will use NYW's underwriting syndicate. Ramirez & Co., Inc will serve as book-running senior manager on the transaction. Barclays Capital, Jefferies & Company, Inc., M.R. Beal & Company, and Morgan Keegan & Company will serve as co-senior managers.

Standard & Poor's rates NYW's second resolution bonds at AA+, Moody's Investors Service rates NYW's second resolution bonds at Aa2 and Fitch Ratings rates NYW's second resolution bonds at AA+.