



New York City Municipal Water Finance Authority

75 Park Place, 6th Floor
New York, NY 10007
Tel. (212) 788-5889
Fax. (212) 788-9197
<http://www.nyc.gov/nyw>

FOR IMMEDIATE RELEASE

Date: Tuesday, September 14, 2010

Contacts:	Raymond J. Orlando, Director of Investor Relations, NYW	212-788-5875
	Thomas Paolicelli, Executive Director, NYW	212-788-4969
	Sharon Lee, Press Secretary, New York City Comptroller's Office	212-669-3747
	Carol Kostik, Deputy Comptroller, NYC Comptroller's Office	212-669-8334

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING
\$200 MILLION REFUNDING BOND SALE**

The New York City Municipal Water Finance Authority ("NYW") announced today the details of its upcoming refunding bond sale.

NYW intends to price approximately \$200 million of second resolution fixed-rate tax-exempt refunding bonds on Tuesday, September 21, 2010, subject to market conditions. There will be a one-day retail order period for the bonds on Monday, September 20, 2010. The financing will be led by book-running senior manager Rice Financial Products Company. Rice was singled out as a firm which would be given the opportunity to lead a financing under NYW's most recent RFP in 2009. Barclays Capital, Jefferies & Company, Inc., Morgan Keegan & Company, M.R. Beal & Company and Ramirez & Co., Inc, will serve as co-senior managers.

Standard & Poor's rates NYW's second resolution bonds at AA+, Moody's Investors Service rates NYW's second resolution bonds at Aa2 and Fitch Ratings rates NYW's second resolution bonds at AA+.