



New York City Municipal Water Finance Authority

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FOR IMMEDIATE RELEASE

Date: Wednesday, September 10, 2014

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES SUCCESSFUL SALE OF
\$200 MILLION OF NEW MONEY BONDS**

The New York City Municipal Water Finance Authority ("NYW") announced today the successful sale of \$200 million of second resolution, fixed-rate, tax-exempt new money bonds.

The bonds were sold via competitive sale. NYW received 10 bids for the bonds offered. Bank of America Merrill Lynch submitted the winning bid with a TIC of approximately 3.99 percent.

Fitch Ratings rates NYW's second resolution bonds at AA+. Moody's Investors Service rates NYW's second resolution bonds at Aa2. Standard & Poor's rates NYW's second resolution bonds at AA+.