



New York City Municipal Water Finance Authority

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FOR IMMEDIATE RELEASE

Date: Thursday, June 21, 2012

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES SUCCESSFUL SALE OF
\$662 MILLION OF NEW MONEY AND REFUNDING BONDS**

The New York City Municipal Water Finance Authority ("NYW") announced the successful sale of \$662 million of second resolution, fixed-rate, tax-exempt new money and refunding bonds.

The financing was sold via negotiated sale yesterday with Jefferies & Company serving as book-running senior manager on the transaction. Barclays Capital, Morgan Keegan, M.R. Beal & Company and Ramirez & Co., Inc. served as co-senior managers on the transaction. The sale included \$212 million of refunding bonds and \$450 million of new money bonds. During the one-day retail order period, NYW received \$132 million of retail orders. The sale was upsized from the \$450 million printed on the Preliminary Offering Statement. Yields at final pricing ranged from 0.75% in the 2017 maturity to 4.10% in the 2045 maturity.

Fitch Ratings rates NYW's second resolution bonds at AA+. Moody's Investors Service rates NYW's second resolution bonds at Aa2. Standard & Poor's rates NYW's second resolution bonds at AA+.