



New York City Municipal Water Finance Authority

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**FOR IMMEDIATE RELEASE**

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY  
ANNOUNCES DETAILS OF ITS UPCOMING  
\$400 MILLION NEW MONEY BOND SALE**

The New York City Municipal Water Finance Authority ("NYW") announced today the details of its upcoming new money bond sale.

NYW intends to sell approximately \$400 million of second resolution fixed-rate taxable Build America Bonds (BABs) on Tuesday, June 22, 2010, subject to market conditions. The financing will use NYW's underwriting syndicate. Morgan Keegan & Company will serve as book-running senior manager on the transaction. Barclays Capital, Jefferies & Company, Inc., M.R. Beal & Company and Ramirez & Co., Inc. will serve as co-senior managers.

Standard & Poor's rates NYW's second resolution bonds at AA+, Moody's Investors Service rates NYW's second resolution bonds at Aa2 and Fitch Ratings rates NYW's second resolution bonds at AA+.