



New York City Municipal Water Finance Authority

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FOR IMMEDIATE RELEASE

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING
\$400 MILLION NEW MONEY AND REFUNDING BOND SALE**

The New York City Municipal Water Finance Authority ("NYW") announced today the details of its upcoming bond sale.

NYW intends to sell approximately \$280 million of second resolution fixed-rate tax-exempt new money bonds and approximately \$120 million of second resolution fixed-rate tax-exempt refunding bonds on Tuesday, June 18, 2013, subject to market conditions. There will be a one-day retail order period on Monday, June 17, 2013. The financing will use NYW's underwriting syndicate with Citigroup serving as book-running senior manager on the transaction. Barclays Capital, M.R. Beal & Company, Ramirez & Co., Inc., and Raymond James will serve as co-senior managers.