



New York City Municipal Water Finance Authority

75 Park Place, 6th Floor
New York, NY 10007
Tel. (212) 788-5889
Fax. (212) 788-9197
<http://www.nyc.gov/nyw>

FOR IMMEDIATE RELEASE

Date: Wednesday, March 23, 2011

Contacts:	Raymond J. Orlando, Director of Investor Relations, NYW	212-788-5875
	Thomas Paolicelli, Executive Director, NYW	212-788-4969
	Mike Loughran, Sr. Press Officer, NYC Comptroller's Office	212-669-3747
	Carol Kostik, Deputy Comptroller, NYC Comptroller's Office	212-669-8334

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES SUCCESSFUL SALE OF
\$542 MILLION OF NEW MONEY AND REFUNDING BONDS**

The New York City Municipal Water Finance Authority ("NYW") announced the successful sale of \$542 million of second resolution, fixed-rate, tax-exempt new money and refunding bonds.

The financing was led by book-running senior manager M.R. Beal & Company. Barclays Capital, Jefferies & Company LLC, Morgan Keegan & Company, Inc., and Ramirez & Co., Inc. served as co-senior managers on the transaction.

NYW priced \$250 million of new money bonds and \$292 million of refunding bonds. During the two-day retail order period yesterday, NYW received \$281 million of retail orders. At final pricing, the yields on the bonds ranged from 0.49% in the 2012 maturity to 5.20% in the 2043 maturity.

Fitch Ratings rates NYW's second resolution bonds at AA+. Moody's Investors Service rates NYW's second resolution bonds at Aa2. Standard & Poor's rates NYW's second resolution bonds at AA+.