



New York City Municipal Water Finance Authority

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FOR IMMEDIATE RELEASE

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES SUCCESSFUL SALE OF
\$359 MILLION OF TAX-EXEMPT REFUNDING BONDS**

The New York City Municipal Water Finance Authority ("NYW") announced today the successful sale of \$359 million of second resolution fixed-rate, tax-exempt refunding bonds. During the one-day retail order period, which began on Monday, March 15, 2010, NYW received approximately \$150 million in retail orders. Final yields ranged from 2.19% for the 2016 maturity to 4.21% for the 2031 maturity.

Today's sale was led by book-running senior manager M.R. Beal & Company, with Barclays Capital, Jefferies & Company LLC, Morgan Keegan & Company, Inc. and Ramirez & Co., Inc. serving as co-senior managers.

Standard & Poor's rates NYW's second resolution bonds at AA+. Moody's Investors Service rates NYW's second resolution bonds at Aa3. Fitch Ratings rates NYW's second resolution bonds at AA.