



New York City Municipal Water Finance Authority

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FOR IMMEDIATE RELEASE

Date: Wednesday, January 29, 2014

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES SUCCESSFUL SALE OF
APPROXIMATELY \$351 MILLION OF NEW MONEY BONDS**

The New York City Municipal Water Finance Authority (“NYW”) announced the successful sale of approximately \$351 million of second resolution, fixed-rate, tax-exempt new money bonds.

The bonds were sold yesterday via negotiated sale with Raymond James serving as book-running senior manager on the transaction. Stated yields varied by coupon and maturity, ranging from 0.59% in 2018 to 4.43% in 2047. Barclays Capital, Citigroup, M.R. Beal & Company, and Ramirez & Co., Inc. served as co-senior managers on the transaction.

Fitch Ratings rates NYW’s second resolution bonds at AA+. Moody’s Investors Service rates NYW’s second resolution bonds at Aa2. Standard & Poor’s rates NYW’s second resolution bonds at AA+.