

New York City Municipal Water Finance Authority

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FOR IMMEDIATE RELEASE

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NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY ANNOUNCES DETAILS OF ITS UPCOMING \$360 MILLION BOND SALE

The New York City Municipal Water Finance Authority ("NYW") announced today the details of its upcoming bond sale.

NYW intends to sell approximately \$360 million of second resolution fixed-rate tax-exempt new money bonds on Tuesday, January 28, 2014, subject to market conditions. There will be a one-day retail order period on Monday, January 27, 2014. The financing will use NYW's underwriting syndicate with Raymond James serving as book-running senior manager on the transaction. Barclays Capital, Citigroup, M.R. Beal & Company, and Ramirez & Co., Inc. will serve as co-senior managers.