

## New York City Municipal Water Finance Authority

255 Greenwich Street, 6th Floor New York, NY 10007 Tel: (212) 788-5889 Fax: (212) 788-9197 www.nyc.gov/nyw

## FOR IMMEDIATE RELEASE

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## Contact:

Thomas Paolicelli, Executive Director, NYW	212-788-4969
Freddi Goldstein, Deputy Press Secretary, Mayor's Press Office	212-341-5035
Carol Kostik, Deputy Comptroller for Public Finance, Office of NYC Comptroller Scott M. Stringer	212-669-8334
Tyrone Stevens, Press Secretary, Office of NYC Comptroller Scott M. Stringer	212-669-4328

## NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY ANNOUNCES DETAILS OF ITS UPCOMING \$400 MILLION BOND SALE

The New York City Municipal Water Finance Authority ("NYW") announced today the details of its upcoming bond sale.

Subject to market conditions, NYW plans to sell \$400 million of tax-exempt fixed-rate bonds on Wednesday, November 30, 2016. There will be a one-day retail order period on Tuesday, November 29, 2016.

The bonds will be sold via negotiated sale through NYW's underwriting syndicate, led by book-running lead manager Raymond James and joint leader manager Rice Financial Products Company, with Barclays and Siebert Cisneros Shank & Co., L.L.C. serving as co-senior managers on the transaction.

A Preliminary Official Statement has been released and available at http://www.i-dealprospectus.com.