



New York City Municipal Water Finance Authority

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING
\$375 MILLION REFUNDING BOND SALE**

The New York City Municipal Water Finance Authority ("NYW") announced today the details of its upcoming bond sale.

Subject to market conditions, NYW plans to sell \$375 million of tax-exempt fixed-rate refunding bonds on Tuesday, February 28, 2017. There will be a one-day retail order period on Monday, February 27, 2017.

The bonds will be sold via negotiated sale through NYW's underwriting syndicate, led by book-running senior manager Siebert Cisneros Shank & Co., L.L.C., with Barclays and Raymond James serving as co-senior managers on the transaction.

A Preliminary Official Statement is expected to be available on Tuesday, February 21, 2017.