

FY 2013 - FY 17 Authority Budget - Cash Basis

July 01, 2013- June 30, 2017

(\$ in thousands)

	Actual	Adopted	Modified	Proposed			
	FY 2012	FY 2013	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Receipts:							
Operating Receipts:							
Payments from the Water Board	\$ 1,738,239	\$ 1,623,518	\$ 1,848,646	\$ 1,552,915	\$ 1,715,426	\$ 1,870,229	\$ 2,071,095
Federal Subsidy (BABs)	\$ 75,505	\$ 75,505	\$ 75,505	\$ 75,505	\$ 75,505	\$ 75,505	\$ 75,505
Sub-total	1,813,744	1,699,023	1,924,151	1,628,420	1,790,931	1,945,734	2,146,600
Nonoperating Receipts:							
Investment earnings	\$ 47,302	\$ 42,000	\$ 37,000	\$ 30,000	\$ 23,000	\$ 25,000	\$ 27,000
Sub-total	47,302	42,000	37,000	30,000	23,000	25,000	27,000
Bond Proceeds	\$ 5,039,446	\$ 3,392,000	\$ 4,578,000	\$ 2,904,000	\$ 2,491,000	\$ 2,594,000	\$ 2,459,000
Total Receipts	6,900,492	5,133,023	6,539,151	4,562,420	4,304,931	4,564,734	4,632,600
Disbursements:							
Total Uses of Bond Proceeds	\$ 4,999,206	\$ 3,392,000	\$ 4,578,000	\$ 2,904,000	\$ 2,491,000	\$ 2,594,000	\$ 2,459,000
Debt Service:							
Principal payments	\$ 378,042	\$ 376,520	\$ 343,287	\$ 362,159	\$ 313,327	\$ 449,783	\$ 470,117
Interest payments	\$ 1,205,083	\$ 1,390,570	\$ 1,225,043	\$ 1,425,511	\$ 1,553,495	\$ 1,627,200	\$ 1,695,437
Cash Defeasance	\$ 235,604	\$ -	\$ 250,000	\$ -	\$ -	\$ -	\$ -
Less: EFC Subsidy	\$ (120,736)	\$ (101,237)	\$ (101,237)	\$ (104,725)	\$ (106,743)	\$ (109,016)	\$ (111,118)
Sub-total	1,697,993	1,665,853	1,717,093	1,682,946	1,760,079	1,967,967	2,054,436
Administrative	\$ 34,281	\$ 51,048	\$ 39,432	\$ 43,774	\$ 48,152	\$ 52,967	\$ 58,264
Total Disbursements	6,731,480	5,108,901	6,334,526	4,630,720	4,299,231	4,614,934	4,571,700
Excess of Receipts over Disbursements	\$ 169,012	\$ 24,122	\$ 204,625	\$ (68,300)	\$ 5,700	\$ (50,200)	\$ 60,900

Cash and Investments Holdings: (1)

Beginning Balance	1,356,919	1,480,833	1,525,931	1,730,556	1,662,256	1,667,956	1,617,756
Ending Balance	1,525,931	1,504,955	1,730,556	1,662,256	1,667,956	1,617,756	1,678,656

(1) Cash equivalent and investments are included at cost. Balances exclude defeasance escrow.