

FY 2013 Budget - Cash Basis

July 01, 2012- June 30, 2013

(\$ in thousands)

	Actual	Modified	Proposed			
	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Receipts:						
Operating Receipts:						
Payments from the Water Board	\$ 1,660,869	\$ 1,584,049	\$ 1,699,604	\$ 1,817,976	\$ 1,949,271	\$ 2,137,141
Sub-total	1,660,869	1,584,049	1,699,604	1,817,976	1,949,271	2,137,141
Nonoperating Receipts:						
Investment earnings	\$ 50,082	\$ 49,000	\$ 42,000	\$ 43,000	\$ 48,000	\$ 54,000
Sub-total	50,082	49,000	42,000	43,000	48,000	54,000
Bond Proceeds	\$ 6,410,928	\$ 4,912,680	\$ 3,392,000	\$ 2,959,000	\$ 2,406,000	\$ 2,349,000
Total Receipts	8,121,879	6,545,729	5,133,604	4,819,976	4,403,271	4,540,141
Disbursements:						
Total Uses of Bond Proceeds	\$ 6,410,282	\$ 4,912,680	\$ 3,392,000	\$ 2,959,000	\$ 2,406,000	\$ 2,349,000
Debt Service:						
Principal payments/Defeasance	\$ 624,366	\$ 377,682	\$ 376,520	\$ 416,672	\$ 382,182	\$ 472,024
Interest payments	958,214	1,092,517	1,289,333	1,417,902	1,492,115	1,553,836
Sub-total	1,582,580	1,470,199	1,665,854	1,834,573	1,874,297	2,025,859
Administrative	\$ 29,367	\$ 38,936	\$ 51,629	\$ 56,792	\$ 62,471	\$ 68,718
Total Disbursements	8,022,229	6,421,815	5,109,482	4,850,365	4,342,768	4,443,577
Excess of Receipts over Disbursements	\$ 99,650	\$ 123,915	\$ 24,122	\$ (30,389)	\$ 60,503	\$ 96,564

Cash and Investments Holdings: (1)

Beginning Balance	1,257,269	1,356,919	1,480,833	1,504,955	1,474,566	1,535,069
Ending Balance	1,356,919	1,480,833	1,504,955	1,474,566	1,535,069	1,631,634

(1) Cash equivalent and investments are included at cost. Balances exclude defeasance escrow