

New York City Municipal Water Finance Authority
 FY 2012 Budget - Cash Basis
July 01, 2011- June 30, 2012

	(\$ in thousands)					
	FY 2010 Actual	Modified FY 2011 Budget	Proposed FY 2012 Budget	Proposed FY 2013 Budget	Proposed FY 2014 Budget	Proposed FY 2015 Budget
<u>Receipts:</u>						
Operating Receipts:						
Payments from the Water Board	\$ 1,039,425	\$ 1,432,530	\$ 1,712,976	\$ 1,828,176	\$ 2,026,115	\$ 2,144,415
Sub-total	1,039,425	1,432,530	1,712,976	1,828,176	2,026,115	2,144,415
Nonoperating Receipts:						
Investment earnings	63,094	49,523	49,993	47,490	49,566	56,923
Sub-total	63,094	49,523	49,993	47,490	49,566	56,923
Bond Proceeds	4,361,806	5,699,759	4,094,265	3,427,227	3,073,967	2,541,999
Total Receipts	5,464,325	7,181,812	5,857,234	5,302,893	5,149,648	4,743,337
<u>Disbursements:</u>						
Total Uses of Bond Proceeds	4,608,161	5,699,759	4,094,265	3,427,227	3,073,967	2,541,999
Debt Service:						
Principal payments	253,147	365,092	371,596	372,832	471,225	506,616
Interest payments	888,099	1,031,388	1,294,268	1,403,521	1,497,885	1,575,094
Sub-total	1,141,246	1,396,480	1,665,864	1,776,353	1,969,110	2,081,710
Administrative	23,411	36,050	47,112	51,823	57,005	62,705
Total Disbursements	5,772,818	7,132,289	5,807,241	5,255,403	5,100,082	4,686,414
Excess of Receipts over Disbursements	\$ (308,493)	\$ 49,523	\$ 49,993	\$ 47,490	\$ 49,566	\$ 56,923
Cash and Investment Holdings:¹						
Beginning Balance	1,583,014	1,274,521	1,324,044	1,374,037	1,421,528	1,471,094
Ending Balance	\$ 1,274,521	\$ 1,324,044	\$ 1,374,037	\$ 1,421,528	\$ 1,471,094	\$ 1,528,016

¹ Cash Equivalent and Investments are included at cost. Balances exclude defeasance escrow.