



NYW BUDGET REPORT FY 2007 - FY 2009

	FY 2007 Actual	FY 2008 Budget*	FY 2009 Budget**
Debt Service			
Long-Term Debt	838,876,000	991,480,000	1,148,340,000
Commercial Paper	21,739,000	34,000,000	42,500,000
Total Debt Service	\$ 860,615,000	\$ 1,025,480,000	\$ 1,190,840,000
Authority Administrative Expenses	\$ 20,105,229	\$ 30,632,000	\$ 30,319,000
Interest Earnings	\$ 77,760,000	\$ 77,268,000	\$ 76,734,000

*Includes \$20.4 million economically defeased debt

**Includes \$30.5 million economically defeased debt

Administrative Expense Detail

Description	Actual FY 2007	Budget FY 2008	Budget FY 2009
Annual Report	\$ 37,983	\$ 35,000	40,000
Arbtrage Consultant	132,200	530,000	265,000
Arbtrage Rebates	1,697,907	6,500,000	1,175,000
Audit	251,888	270,000	300,000
CP Fees - Remarketing & LOC	1,546,982	1,567,000	1,666,000
Insurance	193,916	275,000	315,000
EFC Fees	9,582,532	12,263,000	13,119,000
Swap Advisor Fees	18,000	50,000	50,000
Investment Manager	469,121	250,000	270,000
Investor Relations/Advertising	25,070	52,000	52,000
Liquidity Fees	3,040,306	3,637,000	6,538,000
Rating Agency Fees	87,150	136,000	160,000
Remarketing Fees	1,454,232	2,151,000	3,353,000
Rent	216,307	280,000	290,000
Salaries & Benefits	843,040	675,000	750,000
Swap Payments	148,279	1,366,000	1,366,000
Trustee & Custody Fees	268,122	325,000	335,000
Misc & Other Administrative Expense	92,194	270,000	275,000
TOTAL	\$ 20,105,229	\$ 30,632,000	\$ 30,319,000