

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY  
FINANCE COMMITTEE**

A meeting of the Finance Committee (the “Committee”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 255 Greenwich Street, Room 6M4, New York, N.Y. 10007 at approximately 10:25am on January 24, 2014.

The following Directors were present:

Alan Anders (by designation of Authority Director Dean Fuleihan);

Robert Elburn (by designation of Authority Director Joseph Martens);

Richard Carroll (by designation of Authority Director Beth Goldman)

Steven Lawitts (by designation of Authority Director Carter Strickland);

Marc Shaw; and

Max Von Hollweg,

constituting a quorum of the Finance Committee. Mr. Anders chaired the meeting, and Deborah Cohen served as Secretary of the meeting.

**Approval of Minutes of Meeting of November 7, 2013**

The first item on the agenda was the approval of the minutes of the meeting of November 7, 2013. There being no discussion, upon motion duly made and seconded, the following resolution was unanimously adopted:

**WHEREAS**, the Finance Committee of the New York City Municipal Water Finance Authority has reviewed the minutes of the previous meeting of the Finance Committee held on November 7, 2013; it is therefore

**RESOLVED**, that the minutes of the Finance Committee meeting of November 7, 2013, are hereby approved.

**Resolution: Recommendation to the Board of Directors – Approval of Issuance of Fiscal 2014 Series CC Bonds**

The next item on the agenda was the recommendation to the Board of Directors of the Authority that it approve the issuance of Fiscal 2014 Series CC Bonds. Mr. Anders noted that the deal involved fixed-rate, tax-exempt bonds, and described the details of the proposed issuance. Upon motion duly made and seconded, the following resolution was unanimously adopted:

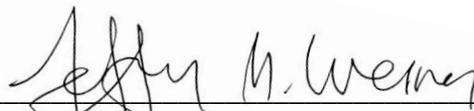
**WHEREAS**, pursuant to the New York Public Authorities Law, the Finance Committee of the New York City Municipal Water Finance Authority (the “Authority”) is charged with reviewing proposals for the issuance of debt by the Authority and making recommendations to the Board; and

**WHEREAS**, the Finance Committee has received and reviewed a proposal for the issuance of the Authority’s Fiscal 2014 Series CC Bonds and finds their issuance to be prudent; it is therefore

**RESOLVED**, that the Finance Committee recommends to the Board of Directors the approval of the issuance of the Fiscal 2014 Series CC Bonds.

**Adjournment**

There being no further business to come before the Committee, upon motion duly made and seconded, the meeting was duly adjourned.

  
Assistant Secretary