

**NEW YORK CITY MUNICIPAL WATER
BOARD OF DIRECTORS**

A meeting of the Board of Directors (the “Board”) of the New York City Municipal Water Finance Authority (the “Authority”) was held at 255 Greenwich Street, Room 6M4, New York, New York 10007 at 10:37 a.m. on February 11, 2015.

The following Directors were present:

Tom Paolicelli (by designation of Authority Director Dean Fuleihan);

Jacqueline Gold (by designation of Authority Director Jacques Jiha)

Mathilde McLean (by designation of Authority Director Emily Lloyd);

Marc Shaw; and

Max Von Hollweg

constituting a quorum of the Board of Directors. Mr. Paolicelli chaired the meeting, and Deborah Cohen served as Secretary of the meeting.

Approval of Minutes of the Meeting of November 7, 2014

The first item on the agenda was approval of the minutes of the meeting of November 7, 2014. There being no discussion, upon motion duly made and seconded, the following resolution was unanimously adopted:

WHEREAS, the Board of Directors has reviewed the minutes of its meeting held on November 7, 2014; it is therefore

RESOLVED, that the minutes of the meeting of November 7, 2014 be, and they hereby are, approved.

Approval of Supplemental Resolution 110 Authorizing the Issuance of Fiscal 2015 Series FF Bonds

The next item on the agenda was the approval of the issuance of the Authority’s Fiscal 2015 Series FF Bonds. Mr. Paolicelli noted that this action had been recommended by the Finance Committee.

There being no discussion, upon motion duly made and seconded, Supplemental Resolution 110 authorizing the issuance of the Authority’s Fiscal 2015 Series FF Bonds¹ was adopted.

¹ Filed with Minutes of the meeting.

Appointment of Deputy Treasurer and Deputy Comptroller

The next item on the agenda was a resolution approving the appointment of a Deputy Treasurer and Deputy Comptroller of the Authority. Mr. Paolicelli explained that the resolution would appoint Charles Barkley, who he noted was recently hired by the Authority, as Deputy Treasurer. Mr. Paolicelli gave a brief recitation of Mr. Barkley's previous work experience. He then noted that the resolution would also appoint Nameca Sharma as Deputy Comptroller to the Authority. Mr. Paolicelli noted that Ms. Sharma was hired by the Authority in 2007, and that she has worked extensively on the preparation of the Authority's annual financial statements. Mr. Paolicelli noted that written biographies of both Mr. Barkley and Ms. Sharma were distributed to the Board of Directors for their review. There being no discussion, upon motion duly made and seconded, the resolution appointing Mr. Barkley as Deputy Treasurer and Ms. Sharma as Deputy Comptroller was adopted.

Adjournment

There being no further business to come before the Board, upon motion duly made and seconded, the meeting was duly adjourned.



ASSISTANT SECRETARY