

The New York City Water Board (the “Board”) consists of seven members who are appointed by the Mayor of the City of New York for terms of two years. The Chairman is appointed by the Mayor from among his appointees. Pursuant to the New York City Municipal Water Finance Authority Act, all members continue to hold office until their successors are appointed and qualified.

The members of the Board are:

Alfonso L. Carney, Jr., ChairPrincipal, Rockwood Partners LLC

Alfonso Carney was appointed to the Board on April 29, 2011. On March 23, 2015, Mr. Carney was appointed Chair of the Board and was reappointed to the Board. Mr. Carney is an attorney and a principal of Rockwood Partners LLC, which provides medical and business consulting services in New York City. Consulting for the firm, he has served as Acting Chief Operating Officer and Corporate Secretary for the Goldman Sachs Foundation in New York. Prior to this, Mr. Carney held several positions with Altria Corporate Services, Inc., most recently as Vice President and Associate General Counsel for Corporate and Government Affairs. Prior to that, Mr. Carney served as Assistant Secretary of Philip Morris Companies Inc. and Corporate Secretary of Philip Morris Management Corp., while serving as legal counsel for the Audit, Insurance, Investor Relations, Communications, Government Affairs, and Corporate Social Responsibility groups. For eight years, Mr. Carney was Senior International Counsel first for General Foods Corporation and later for Kraft Foods, Inc., after having served as Trade Regulation Counsel, Assistant Litigation Counsel, and Federal Government Relations Counsel for General Foods. Mr. Carney is a trustee of Trinity College, the University of Virginia Law School Foundation, the Virginia Museum of Fine Arts in Richmond, and the Burke Rehabilitation Hospital in White Plains. He is a director of City National Bancshares Corporation of New Jersey and Chairman of the Dormitory Authority of the State of New York. Mr. Carney holds a bachelor’s degree in Philosophy from Trinity College and a Juris Doctor from the University of Virginia School of Law.

Tawan Davis..... Chief Executive Officer, Steinbridge Group

Tawan Davis was appointed to the Board on March 23, 2015. Mr. Davis is Chief Executive Officer of Steinbridge Group, a real estate investment firm focused on acquiring income-producing real estate assets in U.S. gateway cities and pivoting submarkets. Previously, he was Chief Investment Officer and President of Peebles Capital Partners. Mr. Davis has extensive experience repositioning underutilized city-owned assets for economically productive uses after serving as Vice President of Transactions and Head of Public-Private Partnerships for the New York City Economic Development Corporation. Additionally, he advised the Mayor’s Office and senior leaders on economic and financial initiatives for the City of New York and worked on seeking alternative methods for financing improvements to the City’s complicated infrastructure. He holds a master’s degree in Business Administration from Harvard Business School, a master's degree in Sociology and Economics from Oxford University, and a bachelor’s degree in Economics from Georgetown University.

Adam Freed Sustainability Practice, Bloomberg Associates

Adam Freed was appointed to the Board on October 8, 2013. Mr. Freed is a consultant in the Sustainability Practice at Bloomberg Associates. Previously, Mr. Freed was the Deputy Managing Director of The Nature Conservancy’s Global Water Program, where he focused on helping cities have safe, sustainable, and reliable water supplies and on mitigating water risks in corporate supply chains. Mr. Freed also previously served as the Deputy Director of the New York City Office of Long-Term Planning and Sustainability, where he oversaw the implementation of and process to update the city’s long-term sustainability plan (PlaNYC) and advised Mayor Michael Bloomberg on sustainability and climate-related issues. Prior to working for the City, Mr. Freed was the Assistant Comptroller for New York City in the Office of the New York State Comptroller. Mr. Freed received his master's degree in Urban Planning from New York University and was a Mel King Community Fellow at Massachusetts Institute of Technology. He is a Lecturer at Columbia University.

Jonathan E. Goldin General Counsel, Goldin Associates

Jonathan Goldin was appointed to the Board on December 12, 2013. He is the General Counsel of Goldin Associates, LLC, a financial advisory firm that specializes in restructuring, valuation and forensic financial issues. As the firm’s chief legal officer and a member of its Management Committee, Mr. Goldin oversees a broad array of legal and operational matters. Before joining Goldin Associates, he practiced law at Wachtell, Lipton, Rosen & Katz. Mr. Goldin is active in several non-profit and civic organizations; he is a Trustee of the Citizens Budget Commission and a member of the New York Committee on Non-Lawyers and the Justice Gap, the New York Commercial Division Advisory Council, the New York City Bar Committee on Bankruptcy and Reorganization and the Pro Bono Advisory Council of New York Lawyers for the Public Interest.

Mr. Goldin received a Juris Doctor, magna cum laude, from Harvard Law School and a bachelor’s degree, cum laude, from Harvard College, where he was elected to Phi Beta Kappa. Following law school, he served as a law clerk to the Hon. Sidney H. Stein of the U.S. District Court for the Southern District of New York and the Hon. José A. Cabranes of the U.S. Court of Appeals for the Second Circuit.

Jukay Hsu..... Founder, Coalition for Queens (C4Q)

Jukay Hsu is the founder of C4Q, a social enterprise developing a tech entrepreneurial ecosystem in the world’s most diverse community. C4Q believes technology is a vehicle for economic mobility and is empowering adults in low-income and diverse communities to gain skills and jobs in tech. After graduating from Harvard College, Mr. Hsu served as a U.S. Army officer where he earned the Combat Infantryman Badge and the Bronze Star Medal while commanding a rifle platoon and later leading economic development and governance initiatives for two districts in Iraq. Through this work, he helped found the first private provincial radio station with Iraqi reporters.

Mr. Hsu served as a member of Mayor de Blasio’s Transition Core Team and Jobs for New Yorkers Task Force. He currently serves as a Trustee of the Queens Public Library, a Director of the Stuyvesant High

School Alumni Association, and a Director of NYC & Company -- New York City's official marketing and tourism organization. Mr. Hsu has been recognized by the Association for a Better New York with its "Spirit of ABNY" award, by Crain's New York Business as one of 40 under 40 future leaders, and by SXSW's Dewey Winburne award for digital community service. Mr. Hsu received a bachelor's degree in economics from Harvard College and was a Harvard-Yenching post-graduate fellow at Peking University.

Arlene M. Shaw..... Director, Brightwood Capital Advisors

Arlene Shaw was appointed to the Board on January 27, 2011 and reappointed on March 23, 2015. Mrs. Shaw is a Director at Brightwood Capital Advisors, LLC in the Legal and Compliance department. Brightwood Capital Advisors, LLC provides debt and equity capital solutions to U.S.-based companies with EBITDA of \$5 million to \$75 million. Managing multiple investment funds, Brightwood oversees two Small Business Investment Company (SBIC) vehicles and other funds focused on providing capital solutions for U.S. companies in five core areas: Tech/Media/Telecom, Healthcare Services, Business Services/Industrials, Energy Services and Franchising. Previously, Mrs. Shaw was a corporate finance associate at the law firm of Schulte Roth & Zabel LLP where her practice focused on commercial and corporate finance, including syndicated credit facilities, public and private offering of debt securities, asset backed and cash flow financing, secured and unsecured financings, subordinated and mezzanine financing, and leveraged and acquisition financing. Mrs. Shaw received a Juris Doctor, cum laude, from Tulane University Law School and a bachelor's degree, summa cum laude, from the State University of New York at Albany.