

NEW YORK CITY WATER BOARD MEETING

AGENDA

Friday, December 13, 2013 - 8:30 A.M.

Location: New York City Department of City Planning
22 Reade Street, 1st Floor, Spector Hall
New York, New York 10007

1. Roll Call
2. Resolution: Approval of Minutes of October 11, 2013 Meeting
3. Resolution: Board Consent to Property Disposition – Release of Leasehold Interest in 1.2-acre Parcel of Bronx Block 2777, Lot 901 to the City of New York
4. Resolution: Designation of Citibank as Board’s Depository for Local Water Fund
5. Presentation: Financial and Contract Update, including Payment Processing
6. Motion to Proceed to Executive Session:
Discussion of Wholesale Rate Petition

NEW YORK CITY WATER BOARD

December 13, 2013

RESOLUTION

WHEREAS, the Board has reviewed the Minutes of the previous meeting of the Board held on October 11, 2013, it is therefore

RESOLVED, that the Minutes of the meeting of the Board held on October 11, 2013 be, and hereby are adopted.

NEW YORK CITY WATER BOARD

December 13, 2013

RESOLUTION

WHEREAS, the water and wastewater systems (the “Systems”) of the City of New York (the “City”) have been leased by the City to the New York City Water Board (the “Board”) pursuant to an Agreement of Lease, dated as of July 1, 1985 and as amended by Amendment No. 1 dated as of November 1, 1985, between the City and the Board (the “Lease”); and

WHEREAS, the City, through the New York City Department of Environmental Protection (“DEP”) operates and maintains the Systems; and

WHEREAS, pursuant to Section 11.1(d)(i) of the Lease, the City may, with the prior written consent of the Board, transfer property covered by the Lease which does not materially adversely affect the revenues of the Systems or impair the ability of the Board to make any payments required under the Lease; and

WHEREAS, the City has requested that the Board give consent to the disposition of a 1.2-acre parcel that comprises a portion of Bronx Block 2777, Lot 901, which is adjacent to the Hunts Point Wastewater Treatment Plant, so that such property may be relinquished to the City; and

WHEREAS, the disposition of the 1.2-acre parcel that comprises a portion of Bronx Block 2777, Lot 901 will not adversely impact the operations of the Systems; and

WHEREAS, the Board has determined that transferring the 1.2-acre parcel that comprises a portion of Bronx Block 2777, Lot 901 to the City is reasonable and appropriate; and

WHEREAS, by letter dated December 6, 2013, the Board has also received certification from William Pfrang, P.E., Vice President of AECOM USA, Inc., Consulting Engineer, that it has evaluated the above property disposition and has confirmed that such transfer does not materially adversely affect the revenues of the Systems or impair the ability of the Board to make any payments required under the Lease; it is therefore,

RESOLVED, that, pursuant to Section 11.1(d)(i) of the Lease, the Board hereby consents to the property disposition as described herein.

DRAFT

December 6, 2013

Mr. Steven Lawitts
Executive Director
New York City Water Board
59-17 Junction Boulevard, 8th Floor
Flushing, NY 11373

Re: DEP Relinquishment of Bronx Block 2777 Lot 901

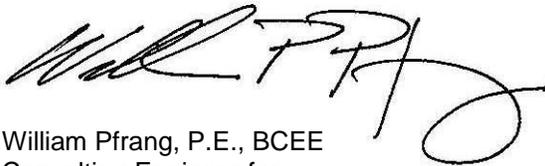
Dear Mr. Lawitts:

We have evaluated the above referenced disposition of property from the NYC Department of Environmental Protection (DEP), in accordance with our agreement for Consulting Engineering Services.

DEP operates and maintains Hunts Point Wastewater Treatment Plant (WWTP) in the Bronx. DEP intends to turn over a 1.2-acre parcel of Hunts Point WWTP property to the New York City Department of Parks and Recreation (DPR) to increase the size of the adjacent Barretto Point Park. DEP remediated the 1.2-acre parcel that is part of Block 2777, Lot 901 in accordance with applicable regulations and DEC-approved methods. DEP has determined this property is no longer operationally required as part of the Hunts Point WWTP. DEP will have no financial obligations for the property once it is transferred to DPR..

Based upon our evaluation, we conclude that relinquishing this plot of land at Hunts Point WWTP to the City for the DPR use has no impact on the operation of New York City's water and wastewater system, the collection of revenues or the ability of the Board to make payments under the Lease.

Very truly yours,



William Pfrang, P.E., BCEE
Consulting Engineer for
Municipal Water Finance Authority

NEW YORK CITY WATER BOARD

December 13, 2013

RESOLUTION

WHEREAS, a special fund known as the Local Water Fund has been established in the custody of the Board pursuant to Section 1045-j(2) of the New York City Municipal Water Finance Authority Act (the "Act") to distribute all moneys, received by the Board; and

WHEREAS, pursuant to a Financing Agreement dated as of July 1, 1985 between the Board, the New York City Municipal Water Finance Authority (the "Authority") and The City of New York (the "City"), the Board is required to designate a bank, trust company or banking association to act as depository for the funds of the Board, and to establish certain specified accounts therein; and

WHEREAS, the Board has selected Citibank, N.A. ("Citibank") as the lockbox and payment processor for the Board; and

WHEREAS, Citibank has been designated as an authorized depository by the New York City Banking Commission, and the Board has determined that Citibank should act as the depository of the funds of the Board; it is therefore

RESOLVED, that Citibank is hereby designated, upon completion of the transition of services to Citibank, the depository of the funds of the Board, including the Local Water Fund; and the Treasurer is hereby authorized to establish with Citibank certain accounts entitled the "New York City Water Board Local Water Fund", "New York City Water Board Expense Fund" and the "New York City Water and Sewer System Operation and Maintenance Reserve Fund", and such other accounts as the Treasurer may deem reasonable and appropriate.