

# **NEW YORK CITY WATER BOARD MEETING**

## **AGENDA**

**Tuesday, October 21, 2014 - 10:30 A.M.**

**Location: 255 Greenwich Street  
7<sup>th</sup> Floor, Room 7W1  
New York, New York 10007**

- 1. Roll Call**
- 2. Resolution: Approval of Minutes of September 19, 2014 Meeting**
- 3. Resolution: Acceptance of the Independent Auditors' Report on the Audited Financial Statements of the System for the Fiscal Years ended June 30, 2014 and June 30, 2013 and Authorization of the Release of such Audited Financial Statements**
- 4. Resolution: Approval of Investment Guidelines and FY 2014 Report**

# NEW YORK CITY WATER BOARD

October 21, 2014

## RESOLUTION

**WHEREAS**, the New York City Water Board (the "Board") and the New York City Municipal Water Finance Authority (the "Authority") established a joint Audit Committee in light of their joint role in the financial operations of the water and wastewater system of the City of New York (the "System"); and

**WHEREAS**, pursuant to the joint Audit Committee Charter and the Board resolution of January 25, 2008 establishing the joint Audit Committee, the Board and the Authority each acting separately, after receiving a recommendation from the joint Audit Committee, shall annually approve the audited financial statements of the System; and

**WHEREAS**, on October 21, 2014, the Audit Committee met with the independent auditors and reviewed their report on the System's audited financial statements for the fiscal years ended June 30, 2014 and June 30, 2013; and

**WHEREAS**, the Audit Committee believes the independent auditors' report and the financial statements are reasonable and appropriate and has recommended that the Board and the Authority accept the independent auditors' report and authorize the release of the financial statements; and

**WHEREAS**, the Board of Directors of the Authority approved the independent auditors' report and authorized the release of the financial statements on October 21, 2014 contingent on their approval by the Board; it is therefore

**RESOLVED**, that the Board hereby accepts the independent auditors' report on the audited financial statements of the System for the fiscal years ended June 30, 2014 and June 30, 2013 and authorizes the release of such audited financial statements, provided that both the independent auditors' report and the audited financial statements may be amended to reflect non-material changes acceptable to the Comptroller of the Authority.

**NEW YORK CITY WATER BOARD**

October 21, 2014

**RESOLUTION**

**WHEREAS**, the New York City Water Board (the “Board”) adopted Investment Guidelines to establish policies for the investment of its funds on May 2, 1986 and subsequently amended the Investment Guidelines on October 24, 1990 and February 14, 1997; and

**WHEREAS**, pursuant to the Investment Guidelines, the Board is required annually to review and approve both the Investment Guidelines and an Investment Report; and

**WHEREAS**, the Board has reviewed the Investment Guidelines as contained in the Fiscal Year 2014 Investment Report and finds both the guidelines and report to be reasonable and appropriate; it is therefore,

**RESOLVED**, that the Investment Guidelines and the Fiscal Year 2014 Investment Report, copies of which will be filed with the minutes of this meeting, are hereby approved.