

# **NEW YORK CITY WATER BOARD ANNUAL MEETING**

## **AGENDA**

Friday, June 13, 2014 - 8:30 A.M.

Location: New York City Department of City Planning  
22 Reade Street, 1st Floor, Spector Hall  
New York, New York 10007

1. Roll Call
2. Resolution: Approval of Minutes of May 23, 2014 Annual Meeting
3. Resolution: Adoption of Fiscal Year 2015 Water Rates for Customers North of the City
4. Resolution: Approval of Selection of Independent Auditor and Authorization to Execute Engagement Letters for Fiscal Year 2014 and Fiscal Year 2015
5. Presentation: Water Supply System

**NEW YORK CITY WATER BOARD**

June 13, 2014

**RESOLUTION**

**WHEREAS**, the Board is authorized pursuant to Section 1045-j of the New York City Municipal Water Finance Authority Act to establish rates and charges for services furnished by the Water System of the City of New York (the “City”); and

**WHEREAS**, the Board has received a report dated May 1, 2014 from the Amawalk Consulting Group LLC, Rate Advisor to the Board, on the cost of supplying water to upstate customers for the Fiscal Year 2015 rate year, and such report indicates that the anticipated unit cost of water supply service for municipalities and water districts north of the City in Fiscal Year 2015, after accounting for the reconciliation of FY 2013 actual costs, will be \$1,573.61 per million gallons; and

**WHEREAS**, upon appropriate notice, a public hearing was held on June 2, 2014 in Valhalla, New York, concerning the proposed increases in the rates for water supply from the City system sold to users north of the City pursuant to the Water Supply Act of 1905; and

**WHEREAS**, the Board has received a copy of the hearing transcript, and staff has recommended the proposed increases based on the cost of service evaluation in the report noted above; it is therefore

**RESOLVED**, that effective July 1, 2014, the regulated rate for water sold to users north of the City from either the Croton or Catskill/Delaware Systems that is within the allowance quantities of water set forth in Section 24-360 of the Administrative Code of the City of New York shall be \$1,573.61 per million gallons; and the rate and charge for water provided to users north of the City that exceeds the allowance quantities of water set forth in Section 24-

360 of the Administrative Code of the City of New York shall be continued at a level equal to the retail metered rate effective within the City of New York, which as of July 1, 2014 shall be equal to \$4,946.52 per million gallons.

**NEW YORK CITY WATER BOARD**

June 13, 2014

**RESOLUTION**

**WHEREAS**, pursuant to Section 1045-g(8) of the New York City Municipal Water Finance Authority Act, the New York City Water Board (the “Board”) is authorized to enter into contracts and to retain private consultants on a contract basis for the purpose of obtaining professional or technical services to assist the Board in carrying out its responsibilities; and

**WHEREAS**, the New York City Municipal Water Finance Authority (the “Authority”), in conjunction with the City of New York (the “City”), issued a competitive Request for Proposals for independent auditor services; and

**WHEREAS**, Deloitte & Touche, LLP, who currently serves as the independent auditor for both the City and the New York City Water and Sewer System (the “System”), a component unit of the City, was selected based on their proven record of quality of service, as well as compatibility in the coordination of the audit of the System with the City’s audit; and

**WHEREAS**, pursuant to the Audit Committee Charter, the Joint Audit Committee of the Authority and the Board has evaluated the recommended selection of Deloitte & Touche, LLP as independent auditor; and

**WHEREAS**, the Audit Committee has found the selection of Deloitte & Touche, LLP to be satisfactory and has recommended to the Board that Deloitte & Touche, LLP be appointed and retained as independent auditors for the System; it is therefore

**RESOLVED**, that the Board authorizes the Executive Director to enter into a contract and sign annual engagement letters with Deloitte & Touche, LLP as the independent

auditors for the System's financial statements for the fiscal years ending June 30, 2014, and June 30, 2015, as well as any other documents necessary to effectuate the retention of the independent auditors.