



New York City Police Pension Fund "Serving the Finest"

Office Use Only

Chapter 431 Buyback: Tier 3 Cadets

Demographics:

First Name: _____ Last Name: _____

Tax No.: _____ Contact Number: _____

Instructions:

This form is for FORMER CADETS in TIER 3

- Print all requested information and answer each section completely. Mailed forms must be notarized.
- Current Tier 3 members who served in the NYPD Cadet Program in the title of Police Cadet or Police Cadet II prior to April 1, 2012 and did not join NYCERS while serving in the Cadet title can purchase their Cadet service with the Police Pension Fund.
- This service purchase is for membership status only and does not count as uniformed police service.
- Eligible members are entitled to all rights, benefits, and privileges that he or she would have been entitled to upon the earliest date of being hired as a Police Cadet. This would allow Tier 3 members who were Cadets to move to Tier 3 Original or Tier 2 from either Tier 3 Revised or Tier 3 Original depending on their hire date with the Cadets.
- The cost of this buyback is all contributions that would have been payable to NYCERS, had the member joined on the earliest eligible date. In addition, the member is responsible for interest at the rate of 5% on these contributions from the Cadet hire date to the date payment is complete.
- Applications must be made and payment must be completed by October 29, 2024.

Application:

Cadet Tax No.: _____ Cadet Date of Hire: _____

I hereby request service credit under Chapter 431 of the Laws of 2019. I understand that I may pay by bank or certified check, money order, biweekly payroll deductions, or transfer from the Deferred Compensation Plan. I understand that payment must be made in full by the buyback due date and that any payment made on behalf of this buyback is nonrefundable.

Signature: _____ Date: _____

State of _____, County of _____
On this ___ day of _____, 20___ before me personally
appeared _____ to me known
and known to me to be the same person described herein
and who executed the foregoing instrument, and (s)he duly
acknowledged to me that (s)he executed the same.

Affix notary seal or staff name and signature:

Signature of Notary Public: _____

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Entered By: _____ Date: _____

Control Number: _____ Checked By: _____