



**Police Pension Fund Article 2
REFUND OF EXCESS**

Please fill in the following:			Date: / /
Name Printed (First—M.I.—Last)		Tax Registry No.	
Command	Rank	Date of Birth: / /	Date of Appointment: / /

TO: BOARD OF TRUSTEES POLICE PENSION FUND—ARTICLE 2

I hereby request that all excess contributions and/or interest credited to my account be refunded to me as soon as possible.

A Refund of Excess is the return of any funds in your Pension Account above the amount required on your 20th Anniversary. Refunds of Excess are not taxable up to the limit of your actual contributions. When all of your contributions have been refunded and your Pension Account consists solely of interest and/or 414H contributions, any excess amount over the amount required on your 20th anniversary refunded to you is a taxable distribution. All taxable distributions are subject to a 20% withholding tax as of January 1, 1993. The withholding tax is credited toward the payment of the tax on the distribution. All members under the age of 59 1/2 are also subject to a 10% penalty on the distribution. You will receive a 1099 from the Comptroller's Office at the end of the year for full payment of the distribution.

Members retiring are eligible to Roll Over their taxable distribution into an IRA and thereby avoid the 20% withholding and 10% penalty.

I HEREBY REQUEST A REFUND OF EXCESS FOR:

- All of my Excess Funds. \$ _____ of my Excess Funds.
- All of my Taxed Excess Funds. \$ _____ of my Taxed Excess Funds.
- I **do not** wish to cancel my Outstanding Principal.
- I **do** wish to cancel my Outstanding Principal.

* I understand that if the loan cancelled was taken under non-reportable circumstance and a taxable obligation exists after the cancellation of the loan, a 1099 will be prepared for any taxable portion.

Note: If this form is mailed, it must be notarized.
Mail form to: NYCPPF
233 Broadway, 19th Floor
New York, New York 10279

_____/_____/_____
Signature Date

Address

City State Zip Code

County of _____ State of _____

Sworn to before me

This _____ day of _____ 200__

On this day personally appeared before me the said _____, to me known and known to me to be the individual described herein and who executed the foregoing instrument, and he (or she) duly acknowledged to me that he (or she) executed the same.

 Notary Public

ID VERIFIED BY _____

DATE _____