



NYC Police Pension Fund



THE PENSION PRESS

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A Newsletter Published for the Active & Retired Members of the New York Police Pension Fund

MORE GOOD NEWS FOR RETIREES

Beginning January 2007, service and vested retirees who are employed by New York State or New York City may earn up to \$30,000 without loss, suspension or diminution to his/her retirement allowance provided they file a 212 waiver with the New York City Police Pension Fund.

If you are a city or state retiree, there are no limitations if you work for the Federal Government, civil service outside New York State, private industry or are age 65 or older. If you intend to work in public employment in a city or state agency, you must file a 212 waiver with the Fund, which will limit you to \$30,000 a year. Failure to file a 212 waiver limits you to \$1800.00 a year. If you know your wages will exceed the 212 limit, you could file a waiver with your employer. Usually these waivers are good for two years and can be renewed however, renewals are not automatic and may have salary limitations. It takes only a few minutes of your time to file the 212. ■

CHAPTER 713 SIGNED INTO LAW

An Act to amend the retirement and social security law, in relation to permitting certain retirees of a public retirement system to earn compensation from service as a New York City marshal without suspension or reduction of retirement benefits became a law on September 13, 2006, with the approval of Governor Pataki.

This bill would permit retired NYC police officers, correction officers, deputy sheriffs and fire marshals, who are appointed to the Office of the New York City Marshal to receive their pension payments while earning compensation from the performance of duties as a City Marshal.

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Healthiest Places to Retire in the USA (Excerpted from AARP)

Oftentimes, we receive inquiries from our members about taxes in other states and the tax laws that would best serve their New York City pensions. Since our members' health is their most valuable asset, here is the eight healthiest places to retire.

Eugene, Oregon. A university town that's rich in parks and offers myriad of fitness activities. A temperate climate allows outdoor exercise year-round.

Prescott, Arizona. With pure air filtered by deep pines, Prescott offers endless fitness activities, a rich cultural life and adult education at two colleges.

Sun Cities, Arizona. The best controlled-age community (no children allowed), these twin cities are immaculate and safe. Volunteer, cultural, recreational and educational opportunities abound.

Kertville, Texas. Pure air and water, lovely hills all around and facilities for exercising body and mind. Living costs are low.

Bradenton, Florida. Near Sarasota, with its rich cultural and educational life, lies more affordable Bradenton, offering walking, swimming, tennis and fitness classes.

Mount Dora, Florida. A pretty, safe, livable town, which offers excellent biking, hiking and swimming. Nearby Orlando provides rich cultural programs.

Durango, Colorado. Laid back and surrounded by spectacular mountains, it has a strong fitness orientation. The people are energetic, upbeat and well-educated.

Boulder City, Nevada. A safe, casual town offers fitness activities such as hiking, swimming, tennis and canoeing and Las Vegas is nearby for more nefarious activities.



2007 PENSION LOAN INFORMATION

LOAN CUT OFF DATE	LOAN PAYMENT DATE
12/27/2006	01/12/2007
01/10/2007	01/26/2007
01/24/2007	02/09/2007
02/07/2007	02/23/2007
02/21/2007	03/09/2007
03/07/2007	03/23/2007
03/21/2007	04/06/2007
04/04/2007	04/20/2007
04/18/2007	05/04/2007
05/02/2007	05/18/2007
05/16/2007	06/01/2007
05/30/2007	06/15/2007
06/13/2007	06/29/2007
06/27/2007	07/13/2007
07/11/2007	07/27/2007
07/25/2007	08/10/2007
08/08/2007	08/24/2007
08/22/2007	09/07/2007
09/05/2007	09/21/2007
09/19/2007	10/05/2007
10/03/2007	10/19/2007
10/17/2007	11/02/2007
10/31/2007	11/16/2007
11/14/2007	11/30/2007
11/28/2007	12/14/2007
12/12/2007	12/28/2007



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The Pension Press

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We're on the Web!

www.nyc.gov/nycppf



Everything you wanted to know about your pension and were afraid to ask

All questions concerning retirement will be answered

PLAN YOUR FUTURE BASED ON FACTS NOT RUMORS.

Presented by: Joe Maccone

Former Commanding Officer of the Pension Section



To ensure seating, please call the PBA office, 212-298-9248 or 9249 or you can email us at: mdecaro@nycpba.org or eyoungkin@nycpba.org. We will need the following information: Name, rank, command, home phone and whether or not your spouse will be attending.

PBA & SBA MEMBERS FREE
\$25.00 FOR MEMBERS OF OTHER RANKS — PAYABLE AT THE DOOR

They've Got Mail

After he returned from serving 14 months in Iraq, Army Staff Sergeant Juan Salas founded the website mysoldier.com to help give soldiers in Iraq something else to think about besides the war. The website has become a popular pen pal program, and provides a welcome distraction for the soldier. The program has given thousands of Vietnam, Korean and World War II veterans and civilians a direct way to connect with a new generation of soldiers battling loneliness and fear in a far off land. Since that Veterans Day in 2004, over 400,000 people have registered to write to about 175,000 men and women serving in Iraq and Afghanistan. Viet Nam veterans, in particular, feel a special bond with those serving in Iraq as they too served in a war that became unpopular.

You don't have to be Ernest Hemingway to be a pen pal and the letters don't have to be filled with earth shattering news, just every day little moments which serve to provide the soldier with thoughts of back home in a positive way. Some relationships continue even after the soldier returns home. For anyone wishing to participate in this invaluable program visit:

www.mysoldier.com ■ (excerpted from AARP)