



NYC Police Pension Fund



THE PENSION PRESS

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A Newsletter Published for the Active & Retired Members of the New York Police Pension Fund

What's New: BUY BACKS

Chapter 728 of the Laws of 2004 affords active uniformed members of the Article II Police Pension Fund the opportunity to receive upfront credit for service as a City of New York Emergency Medical Technician (E.M.T.) immediately preceding service as a uniformed member of the New York City Police Department. This time, if properly transferred to the New York City Police Pension Fund at the time of appointment, shall be credited as “good time” toward the required twenty (20) years of service for a Service Retirement. Members MUST apply for this time while an active member of the New York City Police Department (still on the N.Y.P.D. payroll and before the effective date of retirement).

In order to apply under Chapter 728 of the Laws of 2004 to allow your previous EMT time to count as “good time” the following must occur:

- a) You must have been employed as a NYC EMT.
- b) Your employment as an EMT must have been immediately preceding your employment as a NYC Police Officer or immediately preceding your employment as a TAPD or HPD Uniformed Officer.

- c) You must have been a member of the New York City Employees Retirement System while employed as an EMT, and properly transferred this time directly to the NYC Police Pension Fund immediately upon your appointment as a Uniformed member of the NYC Police Department. You MUST apply for this credit as an Active member.
- d) Chapter 728 of the Laws of 2004 only applies to members who were in an Active status on December 8, 2004 and thereafter. Active status includes those members who filed for retirement and were still working, using Comp Time, vacation time, or terminal leave on or after December 8, 2004. Any member whose retirement date was BEFORE December 8, 2004 is not eligible under this law.

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True Blue: NYPD RETIREE CELEBRATES 100

The New York City Police Pension Fund is proud to announce that one of our members, John Lyons, celebrated his 100th Birthday in February. Mr. Lyons was appointed in 1926 and retired after serving 25 years in 1956. When he retired he was assigned to the 46th Precinct in the Bronx. Prior to the 46, Mr. Lyons was assigned to the Harbor Division. I spoke to a Lyons family member recently and John still fondly recalls his days of service with the NYPD. His love of the job is evident in every reminiscence. We would like to take this opportunity to wish Mr. Lyons a Happy and Healthy Birthday.

To get a perspective of what the cost of living was in 1956, we have compiled the following list:

Average NYPD Pension: \$ 2,400.00 annual

Gas: \$.23 a gallon

Bread \$.18 a loaf

Postage Stamp: \$.03

Milk: \$.97 a gallon

The Average Home: \$22,000

Average Income: \$4,454

A New Ford Automobile: \$1748-\$3151

Eggs, doz.: \$.45

Coffee: \$.69 lb.

Rheingold Beer, 6, 12 oz. cans: \$1.20



“What’s New” cont’d

Members should be aware that having your EMT time count as “good time” will affect your rate of contribution to your pension. The rate of contribution will be adjusted according to your age at the start of your EMT time. In so doing this rate change will cause a shortage in the members account. In order to satisfy this shortage after having the EMT time credited as “good time”, you may request the amount of your shortage by writing to: New York City Police Pension Fund, 233 Broadway, 25th Floor, New York, New York 10279, Attention Christina Calderon. Telephone calls and personal appearances will not be accepted. After receiving a written response from the NYC Police Pension Fund, members may make a lump sum contribution in any amount up to the amount of their shortage to help decrease this shortage. Members cannot use Deferred Compensation Funds (457 Plan) to pay for their shortage.

Members applying for credit under this chapter of law will complete and submit the form, Police Pension Fund, Article 2 Application to amend service credit under Chapter 728 Laws of 2004. The application may be photocopied. **Please note:** EMT time will not be automatically applied as “good time” to members who transferred the time prior to the printing of Operations Order Number 16 issued on February 25, 2005. If you think that you are eligible to have your EMT time that was immediately preceding your Uniformed service *and* the time was properly transferred within 1 year of your appointment as a Uniformed member count as “good” time, you **MUST** fill out the proper application which can be found on the Police Pension Fund website under Chapter 728. ■

A General Guide for the Widow/er of a Retired MOS

Few situations in life are more stressful than when a spouse passes. All too often we have a difficult time focusing on the issues at hand and need guidance to get the deceased affairs in order. The following is a general guide for the widow/er regarding important notifications that must be made by the surviving spouse and information you should have on hand when a retiree dies.

- Notify the NYC Police Pension Fund either in writing or by telephone.
The address is
233 Broadway, 25th Floor
New York, New York 10279
Attention: Retiree Death Benefits Unit
Telephone (212) 693-5607/5919
(for members appointed after June 30, 1940 and for members who merged from Transit/Housing as of May 1995).
- You will have to provide the deceased first, middle and last name, the date of death, social security number, next of kin as well as the executor/trix of the estate and his/her address and phone number.
- To complete our records you will need a copy of the will, a copy of the paid funeral bill, the original or certified copy of the death certificate and a certified copy of your marriage certificate as well as YOUR social security number. These documents are necessary for any benefits that might be due you as per the member chosen options. **For Members appointed prior to July 1, 1940, you will have to contact the New York City Police Department at 1 Police Plaza, New York 10038, telephone number (646) 610-8073/74 the Audits and Accounts Section Article 1.
- Contact the appropriate Union for a possible existing life insurance policy and also for continuation of optional benefits, if qualified.

Police Officers- Patrolmen's Benevolent Association (P.B.A)(212) 233-5531
Detectives-Detectives' Endowment Association (D.E.A.) (212) 587-9120
Sergeants- Sergeant's Benevolent Association (S.B.A.) (212) 431-6555
Lieutenants and above-Superior Officers Council (S.O.C) (212) 964-7500
- Contact the NYC Health Benefits Program for Special Continuation of coverage application (coverage for life) located at 40 Rector Street, 3rd Floor, New York 10006 (212) 513-0470.
- Contact the NYPD Operations Unit located at One Police Plaza, telephone # (646) 610-5580, for pall bearers (all five boroughs, all of Long Island and Upstate New York but not beyond Dutchess County).

There are no words of comfort at such a difficult time, however if you have all the necessary information at the ready it will expedite any claim that is pending, make the process run smoothly and your stress level can be minimized. ■



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We're on the Web!

www.nyc.gov/nycppf

PENSION PAYROLL DATES

Checks are mailed 2-days prior to the last day of the month.

The following are the payroll dates for 2005:

January 28—checks mailed

February 23—checks mailed

March 29—checks mailed

April 27—checks mailed

May 26—checks mailed

June 28—checks mailed

July 28—checks mailed

August 29—checks mailed

September 28—checks mailed

October 27—checks mailed

November 28—checks mailed

December 28—checks mailed

UPDATE:

Donate Your Bullet Proof Vests to Our Armed Forces

The New York City Police Pension Fund in conjunction with the Captains Endowment Association and the Fraternal Order of Police (Staten Island Chapter) would like to remind all members who are in the process of retiring or have retired that we are still collecting bulletproof vests for our military in Iraq.

Thank you to those members who have already donated however, we are still accepting vests, no matter the condition, it is not too late. Please deliver your vests to Marie Elena Brusco or Linda Lachick, 25th Floor of the Police Pension Fund, located at 233 Broadway. You can find comfort in knowing that you have made a life saving effort with your donation.

