

Friday, January 25, 2013

## **IT'S TAX TIME. GO GET YOUR REFUND!**

You have several free or low-cost tax filing options from which to choose:

» <u>Get your taxes done in person for free</u> Annual income \$50,000 or less (with children) or \$18,000 or less (no children)

Visit a Volunteer Income Tax Assistance (VITA) site where a certified volunteer will prepare your taxes for free.

» <u>Do your own taxes online for free</u> Annual income \$57,000 or less

» <u>Get your taxes done at H&R Block for \$49 starting February 1</u> Annual income \$41,000 or less (with children) or \$18,000 or less (no children)

Turn in the City's <u>coupon</u> at a participating H&R Block where a tax professional will prepare your taxes for \$49.

Using one of these options is safe - the City's partners have agreed not to offer <u>Refund Anticipation Loans</u> (RALs) or other expensive products.

### Special Opportunity for NYC Residents Living in Hurricane Sandy-Affected ZIP Codes

If you live in a <u>ZIP code</u> declared a disaster area by the federal government, you can go to any H&R Block location in the five boroughs, where **a tax professional will prepare Federal Form 4684 Casualties and Theft** *for free* regardless of your income. You must pay all other tax preparation fees, and should confirm fees upfront.

Federal Form 4684 is included in the City's \$49 H&R Block Coupon offer if you qualify for discounted tax preparation. <u>You must visit a participating H&R</u> <u>Block location</u>

» Find out what documents you need to claim losses on your return

### **Refund Fast Facts**

» Earned Income Tax Credit (EITC)

Annual income \$50,270 or less (with children) or \$19,190 or less (no children)

Working families could be eligible for up to \$7,900.

» New York City Child Care Tax Credit

Annual income \$30,000 or less with children 3 years old and younger

Working families could be eligible for up to \$1,733.



New York City

# Special Tax Time Savings Opportunity

At select VITA sites, you could be eligible to open a <u>SaveUSA</u> <u>account</u> when you file your taxes. Save at least \$200 of your refund for a year and earn

50¢ for every \$1 you save. Save \$1,000 for the maximum \$500 match.

Participants in the SaveUSA program are selected at random, so anyone interested has the same chance to open the account while funds last.

#### **Attention: Current SaveUSA Account Holders**

- If you opened a SaveUSA account in 2011 or 2012, file your taxes and make a direct deposit into your SaveUSA account from your 2013 refund. You will receive a match only on the new deposit which you must save for one year. Other program rules apply.
- If your account has been closed for some reason, you can reopen your account or open a new one.

Questions? Get additional tax time resources

Go Get Your Refund!

NYC Department of Consumer Affairs Office of Financial Empowerment

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