



What is Your Notice of Property Value (NOPV)?

This notice shows your property's Market and Assessed Values. N.Y. State law specifies the methodology we use to value your property. The notice reflects your property's value as of January 5, 2014. It also lists your tax exemptions. **The NOPV is not a tax bill and does not require a payment.**

We will use these values and the tax rate to calculate the property tax bill that we will send you in June. Please visit nyc.gov/finance for more information about this notice and your property. Our website also has property tax guides for Class 1 and Class 2 property owners in New York City.

What to do if you disagree with your Assessed Value

If you want to challenge your Assessed Value, you have the right to appeal to the New York City Tax Commission, an independent agency. The Tax Commission has the authority to reduce your property's assessment, change its tax class, and adjust exemptions. It cannot change Market Value or descriptive information such as square footage. Please note that if you have an Effective Market Value on your Notice of Property Value, you must prove that your current market value is less than the Effective Market Value for you to win your appeal.

You must file an application to appeal your Assessed Value with the Tax Commission no later than the dates listed below:

Tax Class 1:	March 17, 2014
Tax Classes 2, 3 and 4:	March 3, 2014

Please visit nyc.gov/html/taxcomm for more information on how to challenge your assessment.

Where to find your property's description

Please visit nyc.gov/finance to view your property's detailed description and to learn how to request a review if you believe that the description is not accurate (for example, the number of units or the square footage is incorrect). It is important to remember that asking for a review with Finance is not a substitute for appealing your Assessed Value with the Tax Commission.

Where to contact us

New York City Department of Finance

Online - Visit nyc.gov/finance
Email - correspondence@finance.nyc.gov
Phone - Call **311** (outside NYC, call **212-639-9675**)
TTY/TTD - **212-504-4115**
Mail - NYC Department of Finance
Correspondence Unit
1 Centre Street, 22nd Floor
New York, NY 10007
Attn: Notice of Property Value

New York City Tax Commission

Online - Visit nyc.gov/html/taxcomm
Phone - Call **311** (outside NYC, call **212-639-9675**)
TTY/TTD - **212-504-4115**
Mail - NYC Tax Commission
1 Centre Street, Room 2400
New York, NY 10007

Come to one of our NOPV Public Workshops!
Read about them on the back of this page.

Notice of Property Value Workshops

Come talk to us about your Notice of Property Value!

In February 2014, the NYC Department of Finance and NYC Tax Commission will have NOPV workshops in all five boroughs. These are open to anyone from the public. At these workshops you can:

- Sit down with someone from Finance or the Tax Commission to personally discuss your property.
- Ask questions about your property's Market and Assessed values.
- Learn how to dispute your property's Assessed Value.
- Learn how to get your property description changed (for example, the number of units in your building or square footage should be different).
- Learn about exemptions and how to apply for them.

Please visit nyc.gov/finance or contact 311 for the dates and locations of these events.