CITY OF NEW YORK MANHATTAN COMMUNITY BOARD No. 4



J. LEE COMPTON Chair

ROBERT J. BENFATTO, JR., ESQ. District Manager

December 11, 2006

Miriam Colon, Assistant Commissioner Housing Incentives Department of Housing Preservation & Development 100 Gold Street New York, New York 10038

Re: 421-a Partial Tax Exemption Program

Applicant: BBD Developers LLC/17th Street Development Premises: 236-246 West 17th Street, Block 766, Lot 9065

Dear Assistant Commissioner Colon:

At its November 20, 2006 meeting, Manhattan Community Board No. 4's Chelsea Preservation and Planning Committee reviewed the above-referenced 421-a application. The applicant seeks to build at the above referenced site and provide affordable housing in the Bronx, outside the Community Board 4 area.

330 West 42nd Street, 26th floor New York, NY 10036 tel: 212-736-4536 fax: 212-947-9512 www.ManhattanCB4.org

It was the Board's position last month that while the financial and other data supplied by the developer justified the granting of benefits, the dire shortage of affordable housing within the Board 4 area should require the provision of affordable units in our area. Thus, the Board reasserts its belief and position that the 421-a Partial Tax Exemption Program should be reformed so that all the affordable housing units are sited within either the development or the community board in which the development is located.

The full Board at its meeting on December 4, 2006 approved this letter by a unanimous vote.

Sincerely,

J. Lee Compton Walter Mankoff
Chair Co-Chair

Community Board 4 Chelsea Preservation and Planning Chelsea Preservation and Planning

Lynn Kotler

Co-Chair

cc: Arden Sokolow, HPD

Electeds