Manhattan Community Board No. 4 Statement of Position Regarding Lease Extension for Puerto Rican Traveling Theater Company Inc. 304 West 47th Street, Manhattan

At its regularly scheduled monthly full Board meeting held on December 3, 2003, Manhattan Community Board No. 4 adopted the following resolution (34 in favor, 1 opposed, 0 abstentions and 0 present but not eligible to vote.

WHEREAS, Judith Barr of the New York City Economic Development Corporation and Miriam Colon of the Puerto Rican Traveling Theater Company Inc. (PRTTC) made a presentation to the Board's Clinton/Hell's Kitchen Land Use Committee at its meeting on November 12, 2003 concerning EDC's proposal for a long-term (25 year) extension of the current PRTTC lease for the City-owned building at 304 West 47th Street in Manhattan; and

WHEREAS, this lease extension was previously approved by this Board under the Uniform Land Use Review Process on February 6, 2002; and

WHEREAS, Ms. Barr and Ms. Colon assured the Committee that the proposal remains substantially unchanged since its presentation to the Board during the ULURP process; and

WHEREAS, some concern was expressed by members of the Committee about the circumstances under which the PRTTC leases space in the building to other users; and

WHEREAS, EDC now seeks approval of the lease extension by the Manhattan Borough Board pursuant to Section 384(b)(4) of the New York City Charter; and

WHEREAS, the Board wishes to state its current position with respect to the lease extension, for presentation by its Chair as a member of the Manhattan Borough Board.

NOW, THEREFORE, BE IT RESOLVED, that Manhattan Community Board No. 4 continues to support the proposed extension of the PRTTC lease, <u>provided, however</u>, that the lease prohibits subleases except to not-for-profit organizations using the space exclusively for theater uses at rents customarily charged to not-for-profit users for similar space.