

October 3, 2003

Frank Schneider, President
Deborah Larkin, Secretary
Rita Rodriquez, Treasurer
316 West 47th Street Tenant's Association
316 W. 47th Street
New York, NY 10036

Dear Mr. Schneider, Ms. Larkin and Ms. Rodriquez,

We write to congratulate you on nearing the end of your quest for cooperative ownership of your building at 316 West 47th Street. We note that your work towards this end started in 1983 as one of the first buildings to enter NYC's Tenant Interim Leasing (TIL) Program. It has been a long, hard road and with the assistance and guidance of the Department of Housing, Preservation and Development and the TIL Taskforce emanating from Manhattan Community Board No. 4, you will have achieved all of your goals and will be the last building in Clinton to complete the program.

This Board has always aimed to preserve, renovate and improve the existing housing stock rather than demolish and build anew. Therefore it was with great pleasure that we have been able to be an integral part of your guidance towards your ultimate goal. The knowledge that 13 original tenants had the strength and the fortitude to pursue the goal of purchasing a unit in this improved building for the sum of \$250 per unit and continued to work towards this end for 20 years speaks volumes as to their beliefs, their dedication, their education and hard work to master details of city government planning processes and their ultimate ability to form a social group that has worked cooperatively for all of this time. No doubt a happy future of stabilized residency is in place for this group of friends.

We hope that the sale of the building in February 2004 with 100% tenant participation moves quickly and allows the 13 original residents to purchase their units immediately and become cooperative apartment owners.

Best of luck to all of you,

Walter Mankoff



Chair

Manhattan Community Board No. 4



Simone Sindin

Co-Chair

Clinton/Hell's Kitchen Land Use Committee



Anna Hayes Levin

Co-Chair

Clinton/Hell's Kitchen Land Use Committee