CITY OF NEW YORK MANHATTAN COMMUNITY BOARD FOUR



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October 7, 2015

All Members Manhattan Community Board 4 330 West 42nd Street, 26th Floor New York, New York 10036

Re: Amendments to Affordable Housing Plan

Dear Board Members:

This letter outlines the proposed changes to Community Board 4's Affordable Housing Plan, which were presented during the September 17, 2015 Housing, Health and Human Services Committee meeting. The proposed changes are as follows:

The following items are in relation to projects that have experienced construction delays. We are currently in discussions with the respective developers in order to provide more accurate construction start and completion dates:

Item	Page
Update the projected completion date for 625 West 57 th Street	16
Update the projected completion date for 606 West 57 th Street	17
Update the construction start date for 424 West 55 th Street	18
Update the projected completion date for 540 West 53 rd Street	19
Update the projected completion date for 525 West 52 nd Street	20
Update the projected completion date for 301 West 46 th Street	21
Update the projected completion date for 546 West 44 th Street	22
Update the projected completion date for 525 West 28 th Street	25
Update the projected completion date for 515 West 28 th Street	26
Update the projected completion date for 560 West 52 nd Street	28
Update the projected completion date for 429 West 18 th Street	29
Update the projected completion date for 464 West 25 th Street	34
Update the projected completion date for 565 West 23 rd Street	35

The following item needs to be changed in order to reflect the fact that the New York City Economic Development Corporation (EDC) is now involved in affordable housing development:

Item	Page
Change the title of the "HPD Development Pipeline" section to	38

"HPD/EDC Developm	ent Pipeline"	

The following items are in regards to projects that have experienced delays in the public approval process. Therefore, their projected completion dates must be updated:

Item	Page
Update the projected completion date for 535 West 55 th Street	39
Update the projected completion date for 500 West 52 nd Street	41
Update the projected completion date for 552 West 52 nd Street	42
Update the projected completion date for 460 West 37 th Street	44
Update the projected completion date for 201 7 th Avenue	45

The following items reflect two projects whose statuses have changed from proposed projects to projects that are now in development. Therefore, they must be moved to the appropriate section of the Plan:

Item	Page/s
Move 450 West 41 st Street (Covenant House) page from the Proposed Developments section to the newly renamed HPD or EDC Development Pipeline section; add note stating that the RFP is in	50
development	
Move 493 11 th Avenue (Slaughterhouse) page from the Proposed	<i>5</i> 1
Developments section to the newly renamed HPD or EDC Development Pipeline section	51
Move 450 West 41 st Street and 493 11 th Avenue from Proposed	
Developments Map to newly renamed HPD or EDC Development	48, 38
Pipeline Map	
Move 450 West 41 st Street and 493 11 th Avenue from Proposed	
Developments Summary Table to newly renamed HPD or EDC	56, 47
Development Pipeline Summary Table	

Pending your approval, these changes will be incorporated into the Affordable Housing Plan and a new version will be available for the public via the Community Board 4 webpage.

Sincerely,

Joe Restuccia Co-Chair, Housing, Health and

Human Services Committee

[signed October 7 2015] Barbara Davis Co- Chair, Housing, Health and Human Services Committee