

THE CITY OF NEW YORK MANHATTAN COMMUNITY BOARD 3 59 East 4th Street - New York, NY 10003 Phone (212) 533-5300 www.cb3manhattan.org - info@cb3manhattan.org

Alysha Lewis-Coleman, Board Chair

Susan Stetzer, District Manager

Two Bridges Large Scale Residential Development (LSRD) – Proposal Factsheet

What is being proposed?

- Three residential buildings with four towers (one building will include two towers on a connected base)
 - o 1,008 foot tower; 80-stories 247 Cherry Street JDS Development Group
 - 798 foot tower; 69-stories (connected base) 260 South Street Two Bridges Associates LP (joint venture of CIM Group and L&M Development Partners)
 - 748 foot tower; 62-stories (connected base) 260 South Street Two Bridges Associates LP (joint venture of CIM Group and L&M Development Partners)
 - o 730 foot tower; 62-stories 259 Clinton Street Starrett Development
- The new buildings will include 2,775 residential units
 - Approximately 694 units are expected to have some affordability requirement
 - These will be available to households earning between \$37,560 \$112,680/year
 - Median household income in Two Bridges is \$30,771
 - Approximately 2,075 units will be market-rate
- When fully occupied, they could add upwards of 7,000 residents to the area
- Other aspects of the projects include:
 - o New retail on Cherry Street, South Street, and Rutgers Slip
 - New flood protections along Rutgers Slip
- Proposed mitigations of project impacts by developers:
 - Public open space along Rutgers Slip
 - New subway entrance, replacement of staircases, and installation of ADA-accessible elevators at the East Broadway F Train station
 - Upgrades at Coleman Playground, Captain Jacob Joseph Playground, and Little Flower Playground

Where is this being proposed?

- Three lots between Pike Slip and Clinton Street, from Cherry Street to the FDR drive
- They are adjacent to:
 - Extell building (One Manhattan Square)
 - o Two Bridges Houses (286 South Street)
 - o 80 Rutgers Slip
 - Two Bridges Towers (82 Rutgers Slip)
 - o Land's End I (275 South Street)
 - Land's End II (257 Clinton Street)
- They are across the street from:
 - NYCHA Rutgers Houses
 - NYCHA LaGuardia Houses
 - NYCHA Two Bridges Houses (286 South Street)



Two Bridges – Environmental Impact Statement (EIS) Census Tracts

Two Bridges LSRD Site Plan



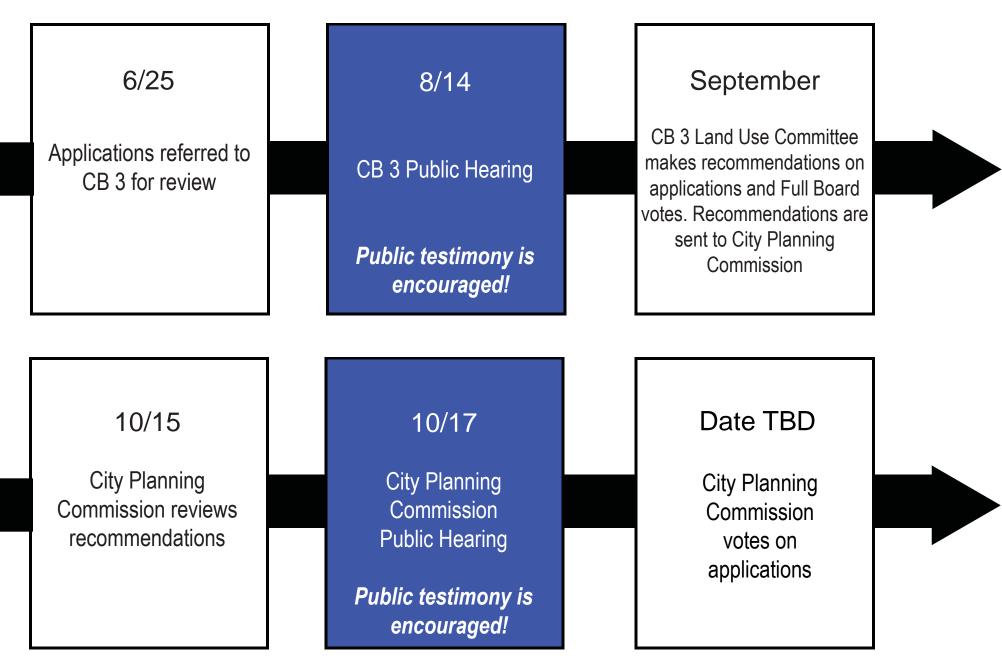
Where can I get more information?

- Visit <u>http://www.cb3manhattan.org</u> for:
 - Project Land Use Applications
 - o Draft Environmental Impact Statement
 - Developers' Mitigation Proposals

How can I get involved?

 We encourage you to attend the City Planning Commission hearing on Wednesday, October 17th at 10:00 AM at 120 Broadway (concourse level). Members of the public can sign up to testify on the proposed projects' impacts, and will be allowed three minutes to speak in front of the City Planning Commissioners.

Two Bridges Timeline



= Opportunity for public testimony