



THE CITY OF NEW YORK  
MANHATTAN COMMUNITY BOARD 3

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Jamie Rogers, Board Chair

Susan Stetzer, District Manager

**CB3 Liquor License Application Questionnaire: Corporate Change**

Date: 12-19-2016

Premise address: 163 First Avenue, Store # 2, NY NY 10003

Corporate Name: JCDC LLC

What is the percentage of the corporate change? \_\_\_\_\_

See attached description - corporate restructuring with addition of holding company and minority investor

Name of partner leaving the corporation? N/A

Name of partner joining the corporation? Multiple minority investors through investment entities

What will be position of new partner regarding day-to-day operations? N/A

What other licensed businesses has the partner been associated with? N/A

Will the business name be maintained? yes

JCDC LLC

The application for approval of a corporate change is being filed in connection with an organizational restructuring of businesses related to Momofuku; the restructuring will include introduction of a holding company to own interests of the operating businesses/licensees, and introduction of new investors in the holding company.

The original ownership of JCDC LLC:

David Chang (100%) (LLC Manager, LLC Member)  
Andrew Salmon (0%) (LLC Manager)

The ownership of JCDC LLC after the restructuring:

Momo Holdings LLC (90.6%)  
(David Chang will own approximately 38.649%, and serve as LLC Manager)

There will be over 10 other members, either through Momo Holdings LLC or through JCDC LLC, who will have minority membership interests.

There will be no changes in the method of operations of the restaurant in connection with this corporate change.