Amendment to § 2-11(b)(1)(i) to increase the registration fee.

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NEW YORK CITY LOFT BOARD

NOTICE OF ADOPTION OF FINAL RULES

NOTICE IS HEREBY GIVEN PURSUANT TO THE AUTHORITY VESTED IN THE NEW YORK CITY LOFT BOARD by Article 7-C of the Multiple Dwelling Law and Mayor's Executive Order No. 66, dated September 30, 1982, and pursuant to and in accordance with the requirements of Section 1043 of the New York City Charter, that the New York City Loft Board intends to amend section 2-01(a) of Title 29 of the Rules of the City of New York, relating to code compliance legalization deadlines and the expiration of the Loft Law. The text added to the rules is underlined, and deleted text is bracketed.

A duly noticed public hearing was held on September 18, 2008, affording the public opportunity to comment on the proposed amendments, as required by section 1043 of the New York City Charter. Written Comments were accepted through September 18, 2008.

Section 1. Subparagraph (i) and the heading of paragraph (1) of subdivision (b) of section 2-11 of Title 29 of the Rules of the City of New York are amended to read as follows:

(1) [Registration applications] <u>Registration and Code Compliance Monitoring fee</u>. (i) The filing fee for registration <u>and code compliance monitoring</u> shall be [\$200.00] <u>\$500.00</u> per residentially occupied unit.

Statement of Basis and Purpose of Proposed Rule:

Pursuant to section 2-11 of the rules of the Loft Board, landlords whose buildings are registered as interim multiple dwellings ("IMDs") are required to renew their registration annually beginning on July 1 of each year. A filing fee specified in section 2-11 is charged for each residentially occupied unit in an IMD. Although the annual fee for the registration of IMD buildings was increased in 2006 an additional increase is necessary to support the operations of the Loft Board, which are mandated by statute. The Board is

therefore constrained to meet these expenses by increasing the filing fee for annual registrations submitted after July 1, 2009.

Dated: September 18, 2008

Marc Rauch Chairperson