

Hudson Yards Infrastructure Corporation
Comparative Schedule of Receipts and Disbursements
For Fiscal Year Ended June 30, 2010 and Three Quarters Ending March 31, 2011

CASH BASIS AND UNAUDITED

	FY 2010					FY 2011				Comparative		
	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 - 3/31	4th Quarter 4/1 - 6/30	Total	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 -3/31	Total	1st - 3rd Quarters FY 2010	1st - 3rd Quarters FY 2011	Increase / (Decrease)
RECEIPTS:												
District Improvement Bonuses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,634,807	\$ -	\$ 4,634,807	\$ -	\$ 4,634,807	\$ 4,634,807
Tax Equivalency Payments From NYC	6,710,411	-	6,607,858	-	13,318,269	13,910,749	-	12,026,949	25,937,698	13,318,269	25,937,698	12,619,429
Interest Support Payments From NYC	-	-	-	-	-	21,156,893	-	21,509,720	42,666,613	-	42,666,613	42,666,613
Interest Earnings												
From Repos	25,343,454	-	20,869,084	-	46,212,538	16,047,016	-	14,367,180	30,414,196	46,212,538	30,414,196	(15,798,342)
From Other Investments	374,013	5	51,377	89,940	515,335	10,861	70,219	1,863	82,943	425,394	82,943	(342,451)
Total cash receipts	\$ 32,427,878	\$ 5	\$ 27,528,318	\$ 89,940	\$ 60,046,141	\$ 51,125,519	\$ 4,705,026	\$ 47,905,712	\$ 103,736,257	\$ 59,956,201	\$ 103,736,257	\$ 43,780,056
DISBURSEMENTS:												
TDR - Installment	\$ 33,333,333	\$ -	\$ -	\$ -	\$ 33,333,333	\$ -	\$ -	\$ -	\$ -	\$ 33,333,333	\$ -	\$ (33,333,333)
Public Amenities Property Acquisition	4,789,551	6,850,040	49,148,229	15,362,932	76,150,752	37,633,960	2,516,166	4,249,803	44,399,929	60,787,820	44,399,929	(16,387,891)
MTA Payments	79,763,685	66,900,313	75,797,833	75,459,682	297,921,513	67,497,258	89,845,329	55,188,655	212,531,241	222,461,831	212,531,241	(9,930,590)
HYDC Payments	1,299,206	2,146,178	-	715,484	4,160,868	681,283	1,072,365	1,095,150	2,848,798	3,445,384	2,848,798	(596,586)
Debt Service-Interest Expense	48,750,000	-	48,750,000	-	97,500,000	48,750,000	-	48,750,000	97,500,000	97,500,000	97,500,000	-
Corporate Expense												
Audit Fees	-	25,000	-	-	25,000	-	-	28,000	28,000	25,000	28,000	3,000
Consulting Fees	7,250	-	-	-	7,250	7,250	-	-	7,250	7,250	7,250	-
Legal Fees	7,893	4,945	-	-	12,838	-	-	-	-	12,838	-	(12,838)
Rating Agency Fees	-	12,500	-	-	12,500	-	10,000	-	10,000	12,500	10,000	(2,500)
Annual Report Fee	-	18,198	-	-	18,198	-	6,300	12,182	18,482	18,198	18,482	284
Trustee Fees	-	-	2,125	-	2,125	-	-	1,000	1,000	2,125	1,000	(1,125)
Other Expense	-	-	788	-	788	-	-	-	-	788	-	(788)
Insurance Expense	-	-	-	167,145	167,145	-	-	-	-	-	-	-
Management Fees	-	-	-	467,577	467,577	-	-	-	-	-	-	-
Total cash disbursements	\$ 167,950,918	\$ 75,957,174	\$ 173,698,975	\$ 92,172,820	\$ 509,779,887	\$ 154,569,751	\$ 93,450,160	\$ 109,324,789	\$ 357,344,700	\$ 417,607,068	\$ 357,344,700	\$ (60,262,368)