

Hudson Yards Infrastructure Corporation
Comparative Schedule of Receipts and Disbursements
For Fiscal Year Ended June 30, 2010 and Second Quarter Ending December 31, 2010

CASH BASIS AND UNAUDITED

	FY 2010					FY 2011			Comparative		
	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	3rd Quarter 1/1 - 3/31	4th Quarter 4/1 - 6/30	Total	1st Quarter 7/1 - 9/30	2nd Quarter 10/1 -12/31	Total	1st - 2nd Quarters FY 2010	1st - 2nd Quarters FY 2011	Increase / (Decrease)
RECEIPTS:											
District Improvement Bonuses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,634,807	\$ 4,634,807	\$ -	\$ 4,634,807	\$ 4,634,807
Tax Equivalency Payments From NYC	6,710,411	-	6,607,858	-	13,318,269	13,910,749	-	13,910,749	6,710,411	13,910,749	7,200,339
Interest Support Payments From NYC	-	-	-	-	-	21,156,893	-	21,156,893	-	21,156,893	21,156,893
Interest Earnings											
From Repos	25,343,454	-	20,869,084	-	46,212,538	16,047,016	-	16,047,016	25,343,454	16,047,016	(9,296,438)
From Other Investments	374,013	5	51,377	89,940	515,335	10,861	70,219	81,080	374,018	81,080	(292,938)
Total cash receipts	\$ 32,427,878	\$ 5	\$ 27,528,318	\$ 89,940	\$ 60,046,141	\$ 51,125,519	\$ 4,705,026	\$ 55,830,545	\$ 32,427,883	\$ 55,830,545	\$ 23,402,662
DISBURSEMENTS:											
TDR - Installment	\$ 33,333,333	\$ -	\$ -	\$ -	\$ 33,333,333	\$ -	\$ -	\$ -	\$ 33,333,333	\$ -	\$ (33,333,333)
Public Amenities											
Property Acquisition	4,789,551	6,850,040	49,148,229	15,362,932	76,150,752	37,633,960	2,516,166	40,150,126	11,639,591	40,150,126	28,510,535
MTA Payments	79,763,685	66,900,313	75,797,833	75,459,682	297,921,513	67,497,258	89,845,329	157,342,586	146,663,998	157,342,586	10,678,589
HYDC Payments	1,299,206	2,146,178	-	715,484	4,160,868	681,283	1,072,365	1,753,649	3,445,384	1,753,649	(1,691,735)
Debt Service-Interest Expense	48,750,000	-	48,750,000	-	97,500,000	48,750,000	-	48,750,000	48,750,000	48,750,000	-
Corporate Expense											
Audit Fees	-	25,000	-	-	25,000	-	-	-	25,000	-	(25,000)
Consulting Fees	7,250	-	-	-	7,250	7,250	-	7,250	7,250	7,250	-
Legal Fees	7,893	4,945	-	-	12,838	-	-	-	12,838	-	(12,838)
Rating Agency Fees	-	12,500	-	-	12,500	-	10,000	10,000	12,500	10,000	(2,500)
Annual Report Fee	-	18,198	-	-	18,198	-	6,300	6,300	18,198	6,300	(11,898)
Trustee Fees	-	-	2,125	-	2,125	-	-	-	-	-	-
Other Expense	-	-	788	-	788	-	-	-	-	-	-
Insurance Expense	-	-	-	167,145	167,145	-	-	-	-	-	-
Management Fees	-	-	-	467,577	467,577	-	-	-	-	-	-
Total cash disbursements	\$ 167,950,918	\$ 75,957,174	\$ 173,698,975	\$ 92,172,820	\$ 509,779,887	\$ 154,569,751	\$ 93,450,160	\$ 248,019,911	\$ 243,908,092	\$ 248,019,911	\$ 4,111,819

Note: Certain amounts relate to collections of prior year revenues or payments of prior year expenses.