

Hudson Yards Infrastructure Corporation
FIVE Year Financial Plan for FY 2011-FY 2015 - Cash Basis
July 01, 2010 to June 30, 2015

	(\$ in thousands)						
	Modified Adopted FY 2010 Budget	Actual FY 10	Adopted Budget FY 11	Projected Budget FY 12	Projected Budget FY 13	Projected Budget FY 14	Projected Budget FY 15
<u>Receipts:</u>							
Operating Receipts:							
Tax Equivalency Payments (TEP)	\$ 8,132	\$ 13,318	\$ 15,420	\$ 15,421	\$ 15,421	\$ 15,421	\$ 15,421
District Improvement Bonuses (DIBs)	-	-	-	-	-	-	-
Sub-total	8,132	13,318	15,420	15,421	15,421	15,421	15,421
Nonoperating Receipts:							
Investment earnings	46,569	46,728	-	-	-	-	-
Interest Support Payments (ISP)	-	-	79,787	82,079	82,079	82,079	82,079
Other nonoperating receipts	-	-	-	-	-	-	-
Sub-total	46,569	46,728	79,787	82,079	82,079	82,079	82,079
Bond Proceeds	-	-	-	-	-	-	-
Total Receipts	54,701	60,046	95,207	97,500	97,500	97,500	97,500
<u>Disbursements:</u>							
Total Uses of Bond Proceeds	622,000	411,567	323,000	318,080	-	-	-
Debt Service:							
Principal payments	-	-	-	-	-	-	-
Interest payments	97,500	97,500	97,500	97,500	97,500	97,500	97,500
Sub-total	97,500	97,500	97,500	97,500	97,500	97,500	97,500
Administrative	14,864	713	11,919	946	975	1,004	1,034
Total Disbursements	734,364	509,780	432,419	416,526	98,475	98,504	98,534
Deficiency of Receipts over Disbursement:	\$ (679,663)	\$ (449,734)	\$ (337,212)	\$ (319,026)	\$ (975)	\$ (1,004)	\$ (1,034)

Note: figures above do not include an additional \$1 billion bond issuance expected in 2011.