

# THREE- FAMILY HOMES FOR SALE IN BROOKLYN

**Saratoga- St. Marks** is pleased to announce that applications are now being accepted for ten (10) Three- family homes located in the **Oceanhill- Brownsville** section of **Brooklyn**. These homes are being developed through Round III of the New Foundations Homeownership Program of the City New York's Department of Housing Preservation and Development with the assistance of the Housing Partnership Development Corporation and the New York State Affordable Housing Corporation. The approximate sales prices range from \$417,981 to \$449,981\*. The estimated minimum household income required to purchase a home will range from approximately \$56,600 to \$77,890\*\*.

\* Sales prices may be higher based on market conditions at the time of sale

\*\* Minimum incomes may vary depending on size of down payment, bank requirements and adjusted for household size

Qualified applicants will be required to obtain mortgage financing and should have at least 5% to 20% of the purchase price for down payment, be able to afford all closing costs, and meet additional selection criteria to qualify. This is available to first-time home buyers. Each home has a twenty-year tax abatement. For an application please send a self-addressed envelope to: **Shelter Rock Builders, 8 Bond Street, Post Mail Box 226, Great Neck, NY 11021**. Completed applications must be returned by **regular mail only (no certified, registered, express or overnight mail will be accepted)** to a P.O. Box number that will be listed with the application, and **must be postmarked by May 21, 2008**. Applications postmarked after **May 21, 2008** will be set aside for possible future consideration. Owner occupancy is required for all purchasers. Applications will be selected by lottery; applicants or co-applicants who submit more than one application will be disqualified. Duplicate applications will not be accepted. In addition, residents of Brooklyn **Community Board 16** will receive preference for 50% of the units; municipal employees of New York City will receive preference for 5% of the units. Prospective applicants who currently own, or have owned for the past five years, a subsidized property developed under an HPD or Partnership program are ineligible.

An informational seminar will be held on:  
**March 27 and April 9 from 7:00 to 8:30 pm** at the  
**Mount Ararat Preservation Senior Center**  
**1630 St. Marks Avenue, Brooklyn NY 11233**

Seminar Attendance is not mandatory to purchase a home.

**NO BROKER FEES**

**NO APPLICATION FEE**

**OWNER OCCUPANCY  
REQUIRED**



**MICHAEL R. BLOOMBERG, Mayor**  
The City of New York  
Department of Housing Preservation and Development

SHAUN DONOVAN, Commissioner  
[www.nyc.gov/hpd](http://www.nyc.gov/hpd)

