

NEWLY CONSTRUCTED APARTMENTS FOR RENT

Madison/Putnam Sponsor LLC is pleased to announce that applications are now being accepted for 47 affordable housing rental apartments now under construction at **924 & 926 Madison Street, and 1007, 1013, 1023, 1052 & 1054 Putnam Avenue** in the **Bedford-Stuyvesant** section of **Brooklyn**. These buildings are being constructed through the Low Income Rental Program of the New York City Department of Housing Preservation and Development (HPD). The size, rent and targeted income distribution for the 47 apartments are as follows:

Apartments Available	Apartment Size	Household Size	Monthly Rent *	Total Annual Income Range **	
				Minimum	Maximum
3	1 Bedroom	1	\$494	\$18,789	\$22,920
		2	\$494	\$18,789	\$26,200
5	2 Bedroom	2	\$597	\$22,389	\$26,200
		3	\$597	\$22,389	\$29,480
		4	\$597	\$22,389	\$32,720
2	3 Bedroom	3	\$690	\$26,057	\$29,480
		4	\$690	\$26,057	\$32,720
		5	\$690	\$26,057	\$35,360
		6	\$690	\$26,057	\$37,960
10	1 Bedroom	1	\$810	\$29,623	\$34,380
		2	\$810	\$29,623	\$39,300
22	2 Bedroom	2	\$976	\$35,383	\$39,300
		3	\$976	\$35,383	\$44,220
		4	\$976	\$35,383	\$49,080
5	3 Bedroom	3	\$1,127	\$41,040	\$44,220
		4	\$1,127	\$41,040	\$49,080
		5	\$1,127	\$41,040	\$53,040
		6	\$1,127	\$41,040	\$56,940

*Includes gas for cooking **Income guideline subject to change

Qualified applicants will be required to meet income and family size guidelines and additional selection criteria to qualify. Applications may be downloaded from www.madisonputnam.com or by mail from: **Madison/Putnam Sponsor LLC, C/O The Wavecrest Management Team, 87-14 116th Street, Richmond Hill, NY 11418**. Please include a **self-addressed envelope** with your request. **Completed applications must be returned by regular mail only (no priority, certified, registered, express or overnight mail will be accepted)** to a post office box number that will be listed with the application, and must be postmarked by **September 23rd, 2011**. Applications postmarked after **September 23rd, 2011** will be set aside for possible future consideration. Applications will be selected by lottery; applicants who submit more than one application will be disqualified. Preference will be given to New York City residents. Current and eligible residents of **Brooklyn Community Board 3** will receive preference for 50% of the units. Eligible households that include persons with mobility impairments will receive preference for 5% of the units; eligible households that include persons with visual and/or hearing impairments will receive preference for 2% of the units; and eligible City of New York Municipal Employees will receive a 5% preference.



No Broker's Fee. No Application Fee.

MICHAEL R. BLOOMBERG, Mayor

The City of New York

Department of Housing Preservation and Development

MATHEW M. WAMBUA, Commissioner

www.nyc.gov/hpd

