

NEWLY CONSTRUCTED APARTMENTS FOR RENT

1405 FIFTH AVENUE APARTMENTS is pleased to announce that applications are now being accepted for 63 affordable housing rental apartments now under construction at **1405 Fifth Avenue, 3 East 115th Street** and **6 East 116th Street** in the **Harlem** section of **Manhattan**. These buildings are being constructed through the New Housing Opportunities Program (NEWHOP) of the City of New York's Housing Development Corporation and the Cornerstone Program of New York City's Department of Housing Preservation and Development. The size, rent and targeted income distribution for the 63 apartments are as follows:

Apartments Available	Apartment Size	Household Size	Monthly Rent*	Total Annual Income Range** Minimum – Maximum
10	1 Bedroom	1	\$1,387	\$55,480 – \$ 69,940
		2	\$1,387	\$55,480 – \$ 79,820
4	2 Bedroom	2	\$1,669	\$66,760 – \$ 79,820
		3	\$1,669	\$66,760 – \$ 89,830
		4	\$1,669	\$66,760 – \$ 99,840
26	1 Bedroom	1	\$1,819	\$72,760 – \$ 94,150
		2	\$1,819	\$72,760 – \$107,450
23	2 Bedroom	2	\$2,187	\$87,480 – \$107,450
		3	\$2,187	\$87,480 – \$120,925
		4	\$2,187	\$87,480 – \$134,400

* Includes gas. Tenant pays electric.

** Income guidelines subject to change.

Qualified applicants will be required to meet income and family size guidelines and additional selection criteria to qualify. Applications may be requested **by mail ONLY from: 1405 Fifth Avenue Apartments (NEW HOP), c/o Yuco Management, Inc., 295 Madison Avenue, 34th Floor, New York, NY 10017.** Please include a **self-addressed envelope** with your request. **Completed applications must be returned by regular mail only (no priority, certified, registered, express, or overnight mail will be accepted) to a post office box number that will be listed with the application, and must be postmarked by March 29, 2009.** Applications postmarked after **March 29, 2009** will be set aside for possible future consideration. Applications will be selected by lottery; applicants who submit more than one application will be disqualified. Duplicated applications will not be accepted. Preference will be given to New York City residents. Current and eligible residents of **Manhattan Community Board 11** will receive preference for 50% of the units. Eligible households that include persons with mobility impairments will receive preference for 5% of the units; eligible households that include persons with visual and/or hearing impairments will receive preference for 2% of the units; and eligible City of New York Municipal Employees will receive a 5% preference.

No Brokers Fee. No Application Fee.



MICHAEL R. BLOOMBERG, Mayor

The City of New York

Department of Housing Preservation and Development
SHAUN DONOVAN, Commissioner

New York City Housing Development Corporation
MARC JAHR, President

www.nyc.gov/hpd

